Announcement

ÁLLAMI NYOMDA
STATE PRINTING COMPANY

Resolutions of the 2008 Annual General Meeting of State Printing House Plc

State Printing House Plc. kindly advises all the stakeholders about having the Annual General Meeting hold on 28 April 2008, on which the following resolutions were accepted:

1/2008. (28 April) Annual General Meeting Resolution

The Annual General Meeting elected Dr. Ákos Erdős as the Chairman of the Annual General Meeting in accordance with the Statutes paragraph 10.8, György Vajda as court reporter, Tamás Doffek and Viktor Zsiday as attestors of the minutes, László Balla and Balázs Pfalzgráf as the members of the poll committee.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

2/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders accepted the report of the Board of Directors on the Company's reports under the Accounting Act for the 2007 business year.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

3/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders accepted the proposal of the Board of Directors for distribution of profit after tax.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

4/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders accepted the relevant report of the Supervisory Board on the Company's reports under the Accounting Act and on the distribution of the profit after tax for the 2007 business year.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no,0 abstention.)

5/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders accepted the relevant report of the Audit Committee on the Company's reports under the Accounting Act and on the distribution of the profit after tax for the 2007 business year.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

6/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders accepted the relevant report of the Auditor on the Company's reports under the Accounting Act and on the distribution of the profit after tax for the 2007 business year.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

7/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders approved the balance sheet of the Company with assets vs. equity and liabilities of HUF 6,196,810 thousand, profit after tax of HUF 1,082,672 thousand, net profit of HUF 1,082,672 thousand, and approved the consolidated

balance sheet of the Company with assets vs. equity and liabilities of HUF 6,782,874 thousand, profit after tax of HUF 1,168,854 thousand, net profit of HUF 1,158,216 thousand, with the amendment that after paying HUF 3,140 thousand dividend on the dividend preferential employee shares series “B” and “C”, HUF 596,406 thousand dividend will be paid together to the shareholders from the profit after tax, HUF 401 dividend per share will be paid for Series ‘A’ registered ordinary shares, an additional HUF 29 will be paid for Series ‘B’ preferential shares besides the HUF 401 dividend (HUF 430 per share altogether), an additional HUF 39 will be paid for Series ‘C’ preferential shares besides the HUF 401 dividend (HUF 440 per share altogether), the dividend for treasury shares will be distributed to the shareholders proportionally, and the remaining part of the profit after tax will be part of the accumulated profit reserve. In results of the above mentioned events the net profit of the Company will be HUF 486,266 thousands. The date of paying dividend is 21 May 2008.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 230 no, 0 abstention.)

8/2008. (28 April) Annual General Meeting Resolution

The AGM of Shareholders defined that the annual fee of the auditor for the year 2008 is HUF 7.5 million +VAT and requested the Audit Committee to prepare the necessary contract modifications. The AGM modified the remuneration of Board members by 5.9% from 1 May 2008.

(The Annual General Meeting accepted the resolution with the following votes:

884,630 yes, 1023 no, 0 abstention.)

9/2008. (28 April) Annual General Meeting Resolution

The General Meeting converts the 9,475 pieces of Series ‘B’ dividend preferential shares with a par value of HUF 980 (HUF 9,285,500 altogether) and the 73,470 pieces of Series ‘C’ dividend preferential shares with a par value of HUF 980 (HUF

72,000,600 altogether) to altogether 82,945 pieces of Series 'A' registered ordinary shares with a par value of HUF 980 in a way that the number of Series 'A' registered ordinary shares with a par value of HUF 980 will change to 1,479,465 pieces and the 'B' and 'C' share category cease to exist by the conversion.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

10/2008. (28 April) Annual General Meeting Resolution

The General Meeting approves the proposal on the division of Series 'A' registered ordinary shares with a par value of HUF 980 with 1:10 ratio ("stock split") that is modifying the par value of the ordinary shares which embodies the Company's share capital by increasing the number of the Company's issued shares simultaneously with the same ratio in a way that 10 pieces of Series 'A' registered ordinary shares with a par value of HUF 98 will be issued in a dematerialised form instead of 1 piece of Series 'A' registered ordinary share with a par value of 980. After this, the number of Series 'A' registered ordinary shares with a par value of HUF 98 listed on the Budapest Stock Exchange will amount to 14,794,650.

(The Annual General Meeting accepted the resolution with the following votes:

884,630 yes, 1023 no, 0 abstention.)

11/2008. (28 April) Annual General Meeting Resolution

The General Meeting has amended the Company's Statutes in accordance with the conversion of Series 'B' and 'C' dividend preferential shares, the modification of the par value of Series 'A' ordinary shares, the modification of Act CXX of 2001 on Capital Markets, the modification of TEÁOR /Classification of Economic Activities in Hungary/ numbers, and the Recommendations on Corporate Governance Practice of the Budapest Stock Exchange.

With the amendment, the Sections 6., 7.1., 8.1., 8.2., 8.3., 9.6.1. and 10.5. of the Statutes has been modified.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

12/2008. (28 April) Annual General Meeting Resolution

The General Meeting approves the presented guidelines of the Management Share Option Programme and authorises the Board of Directors to create the detailed rules and regulations of the Management Share Option Programme.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

13/2008. (28 April) Annual General Meeting Resolution

The General Meeting authorises the Board of Directors of the Company to buy Series 'A' registered ordinary shares with a par value of HUF 98 issued by State Printing House Plc up to maximum 10% of the Company's share capital (147,946 pieces / (1,479,465 pieces)*) at the Budapest Stock exchange in accordance with the applicable law and regulations in order to cover the planned employee and management share option programme of the Company and the to ensure the possibility of a prompt intervention in case of share price fluctuation. The share price of the share acquisitions must be at least the par value and at most the 120% of the average stock exchange closing price fixed at the Budapest Stock Exchange in the week preceding the stock exchange transaction. By the present authorisation, the Board of Directors may exercise the right of share acquisition until 28 October 2009.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

14/2008. (28 April) Annual General Meeting Resolution

The General Meeting approves the Statement on Corporate Governance Practice.

(The Annual General Meeting accepted the resolution with the following votes:

885,653 yes, 0 no, 0 abstention.)

Budapest, 28 April 2008

State Printing House Plc