

State Printing House Plc realized growth above the industry average of the region

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its 2006 results today (the results are available on the websites www.bet.hu and www.allaminyomda.hu).

SUMMARY

- State Printing House posted consolidated net sales of HUF 14.2 billion in 2006, exceeding the corresponding 2005 figure by HUF 2.6 billion (23%).
- Exports amounted to HUF 1,772 million, an increase of HUF 1,235 million compared to the corresponding 2005 figure. Over HUF 1,559 million worth of products were sold in the Company’s strategic target markets (Poland, Romania, Bulgaria, Slovakia, the Czech Republic and Ukraine). We achieved substantial sales growth in Romania (+ HUF 653 million), Slovakia (+ HUF 234 million) and Poland (+ HUF 135 million). The share of export within total sales rose to 12.5% in 2006 from the 4.6% seen in 2005.
- Consolidated EBITDA reached HUF 1,847 million, a growth of HUF 265 million compared to 2005.
- Consolidated operating income amounted to HUF 1,265 million, an increase of HUF 258 million (26%) compared to the prior year figure. Consolidated net profit after interest income, taxation and minority interest is HUF 1,060 million, which means a growth of 201 million HUF (23%).
- Állami Nyomda exceeded the security printing market growth rate of the region forecasted by PIRA, and the Company increased its sales of security printing products and solutions by 43% compared to the corresponding 2005 figure.

General Manager György Gyergyák commented:

‘Állami Nyomda has completed one of the most successful year in its history, we could increase our sales revenue and profit in a rate exceeding the market expansion. The segment of traditional printing products is decreasing on the market while those segments are expanding that require enhanced expertise and more developed technology. As a result of international trends and our own developments, the production of security printing products and solutions and the production and personalization of cards has increased significantly compared to the previous year. The document security and RFID research and development activities will notably support the realization of the medium-term and long-term strategy of the Company in the future. On the last meeting of the Board of Directors, we unanimously decided to continue the regional expansion, and to develop the dividend policy of State Printing House Plc. accordingly.’

The figures presented in the Company's 2006 Preliminary Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS). The Interim Report contains true data and statements and does not conceal any fact that in the Issuer's opinion might have significance for the evaluation of the Issuer's position.

Budapest, 12 February 2007

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	FY 2005 in HUF millions	FY 2006 in HUF millions	Change in HUF millions	Change %
Security products and solutions	3,316	4,747	1,431	43.15%
Card production and personalization	2,414	3,028	614	25.43%
Form production and personalization, data processing	3,371	4,032	661	19.61%
Traditional printing products	1,810	1,954	144	7.96%
Other	646	428	(218)	-33.75%
Total net sales	11,557	14,189	2,632	22.77%

State Printing House Plc had consolidated net sales of HUF 14,189 million in 2006, an increase of 22.8% (HUF 2,632 million) compared to the corresponding 2005 period.

Sales of **security products and solutions** came to HUF 4,747 million in 2006, which means a year-on-year rise of HUF 1,431 million (43%). The reason for this improvement is that the launch of the large projects won in 2005 (birth/marriage/death certificates, vehicle license validation labels, prescription forms) generated sales growth of more than HUF 274 million, while the turnover of alcohol and tobacco tax stamps and paper documents exceeded the year-earlier figure by HUF 360 million, and the sales of food vouchers increased by 94 million HUF compared to the previous year. We realized substantial sales growth (+645 million HUF) among security inks and document security equipment.

The Company's revenues from **card production and personalization** totaled HUF 3,028 million in 2006, a HUF 614 million (25%) increase compared to the corresponding 2005 period. The turnover of document cards and their personalization increased by 10%, which was made up of the 5% domestic rise, and the production of Slovakian health cards as a new item in 2006 and the sales of Albanian biometric driving license cards. The sales volume of phonecards exceeded the year-earlier figure by 68% and amounted to HUF 466 million while the sales of commercial and loyalty cards increased by 59%, these two factors brought in HUF 276 million more in sales in 2006. Phonecard sales are dominated by export. Bankcard sales showed an increase of HUF 118 million compared to 2005, in which export played an important role also.

The Company's revenues from **form production, personalization and data processing** came to HUF 4,032 million in 2006, a HUF 661 million (20%) increase compared to 2005. The main reason for the year-on-year growth in this product group was the HUF 855 million sales contributed by the election ballots of the April 2006 parliamentary and October 2006 municipality elections.

The turnover decline in State Tax Authority and lottery forms was partly compensated by the growth in the sales volume of personalization forms produced by our Romanian and Bulgarian joint ventures abroad, and also those manufactured in Hungary.

Sales of **traditional printing products** amounted to HUF 1,954 million in 2006, which is HUF 144 million (8%) higher than a year earlier.

Other sales totaled HUF 428 million in 2006, which means a drop of HUF 218 million (34%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	FY 2005 in HUF millions	FY 2006 in HUF millions	Change in HUF millions	Change %
Security products and solutions	164	734	570	347,56%
Card production and personalization	253	650	397	156,92%
Form production and personalization, data processing	110	364	254	230,91%
Traditional printing products	-	-	-	-
Other	10	24	14	140,00%
Total export sales	537	1 772	1 235	229,98%
Export %	4,65%	12,49%		
Albanian project(*)	98	83		
Total adjusted export sales	635	1 855	1 220	192,11%
Adjusted export %	5,49%	13,08%		

(*) We have posted under export sales the new, card-based driving licenses and the issuing system thereof for Albania as a subcontractor to Bull Magyarország Kft. – in accounting records this amount is shown under domestic sales.

Exports amounted to HUF 1,772 million in 2006, which represents a more than threefold, significant, HUF 1,235 million increase compared to the corresponding 2005 period. The growth posted in the reporting period was driven primarily by orders for security products as well as card and form personalization. Products worth over HUF 1,559 million were sold to strategic target countries (Poland, Romania, Bulgaria, Slovakia, the Czech Republic and Ukraine). We achieved substantial sales growth in Romania (+ HUF 653 million), Slovakia (+ HUF 234 million) and Poland (+ HUF 135 million). Security materials, phone card, bank card and form personalization orders contributed significantly to export growth.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	FY 2005 in HUF millions	FY 2006 in HUF millions	Index (%)
Net sales	11 557	14 189	122,77%
Capitalized value of assets produced	226	(16)	-7,08%
Material expenses	6 881	8 658	125,82%
Personnel expenses	2 994	3 456	115,43%
Depreciation	575	582	101,22%
Stock exchange costs	142	15	10,56%
Other expenses	184	197	107,07%
Operating income	1 007	1 265	125,62%
Net income	859	1 060	123,40%
EBITDA	1 582	1 847	116,75%
EBITDA margin (%)	13,69%	13,02%	

Net sales totaled HUF 14,189 million in 2006, a HUF 2,632 million increase year-on-year.

Operating income came to HUF 1,265 million, an increase of HUF 258 million (25,6%) compared to 2005. The increase in operating income was mainly due to the rise in sales revenue.

Gross profit totaled HUF 4,509 million, which means a 31.8% gross margin. General (SG&A) expenses amounted to HUF 3,032 million in 2006, which equals 21.4% of net sales. Material expenses rose by 26% (HUF 1,777 million) in 2006. Besides increasing sales volumes, the rise in material expenses is contributed to three factors. The first factor is the rise in the performance of subcontractors which were connected to the subcontractors used for the fulfillment of tenders in 2006 that were won or extended in consortium in the previous year. Secondly, the increase of material costs, which is the result of increasing import purchase prices due to temporary adverse foreign exchange rate course, this change could not be enforced in the tender projects that have fixed prices. Thirdly, the growth in services used which is defined by the rental fee costs.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented.

Personnel expenses totaled HUF 3,456 million, which means a 15.4% (HUF 462 million) increase compared to the previous year. The growth rate of personnel expenses decreased compared to Q1-Q3

2006 (+20.3%). The Group had 758 full-time employees on average in 2005, which climbed to 807 at the end of 2006, a rise of 49 (7%) compared to the previous year. The number of new employees in the production and sales department of our foreign companies contributed significantly to staff growth, which is implicated by the remarkable sales growth. In addition to staff growth, the rise in personnel expenses was also affected by the pay rise of September 2005 and July 2006 as well as higher labor cost of larger order volumes. Overtime ordered due to the sharp deadlines of election works also contributed to the increase of personnel expenses.

EBITDA amounted to HUF 1,847 million due to change in operating income, an increase of HUF 265 million (17%), which means a 13% EBITDA margin.

Net interest income amounted to HUF -8 million in 2005, which changed to HUF -32 million in 2006. The change in these incomes and expenses can basically be attributed to two factors: the drop in interest income from time deposits and similar instruments, and the higher interest expenses.

Net income – after financial operations, taxation and minority interest – came to HUF 1,060 million in 2006, a growth of 23% compared to the previous year.

Balance sheet analysis

The Company had total assets of HUF 7,007 million at the end of 2006, which means an increase of 1% (HUF 68 million) compared to a year ago. The change was caused by the HUF 23 million drop of current assets and the HUF 91 million increase in non-current assets.

Receivables amounted to HUF 1,787 million, which represents a 30% decrease year-on-year. The reason of the decrease in receivables is the fact that the receivables arising from the projects mentioned in previous interim reports were settled at the end of 2006.

Due to the payments received at the end of 2006, the Company reimbursed its short-term overdrafts, additionally, more than HUF 1.1 billion funds are included among the current assets.

Inventories totaled HUF 1,257 million, which means a 9.4% rise over the corresponding 2005 figure, but a decrease of HUF 344 million (21%) compared to the Q1-Q3 2006 figure. The value of property, plant and equipment at the end of 2006 increased by 4.8% compared to the 2005 figure.

Accounts payable declined by 5% to HUF 1,159 million. Other liabilities and accruals totaled HUF 820 million, which means a decrease of 3%.

In May 2005 the Company took out a 3-year medium-term loan in the amount of EUR 4 million with EURIBOR-based interest payments. At the end of the period the book value of the loan was HUF 504 million, which means a HUF 338 million decrease due to quarterly installments.

Among long-term loans, a medium-term investment loan is indicated (HUF 240 million), which was disbursed in September. The balance of the loan at the end of the year was HUF 221 million. Within the framework of the investment, laser engraving personalization equipments were purchased. The assets were not yet activated at the end of the year, so the HUF 340 million advance increases the balance of other current assets at the end of the year.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2006	1,450	251	2,049	-	3,750
Dividend	-	-	(758)	-	(758)
Profit / (loss) for the year	-	-	1,060	-	1,060
December 31, 2006	1,450	251	2,351	-	4,052

Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,995 million in 2006. The HUF 1,232 million net income before taxation and minority interest was increased by HUF 627 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in current assets, inventories and liabilities increased net cash flow from operating activities by HUF 265 million. Interest and tax payments totaled HUF 129 million.

The HUF 663 million negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The HUF 936 million negative cash flow from financing activities is made up of the amount of dividend (HUF 758 million) paid in May 2006 and the changes in long and short-term loans.

As a result of the above, cash and cash equivalents increased by HUF 396 million compared to the end of 2005, and totaled HUF 1,110 million at the end of the reporting period.

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Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	Year 2006	Investor relations contact person:	Tamás Karakó Controlling Director

Forms related to financial statements

PK1. General information on financial data

	Yes	No				
Audited		X				
Consolidated	X					
Accounting standards		Hungarian		IFRS	X	Other
Other:						

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	92.8%	92.8%	L
Specimen Rt.	HUF 100,000,000	80.2%	80.2%	L
Security Audit Kft. *	HUF 5,000,000	64.2%	64.2%	L
Tipo Direct SRL	RON 476,200	50.0%	50.0%	K
Direct Services OOD	BGN 570,000	50.0%	50.0%	K
Slovak Direct SRO	SKK 1,927,000	100.0%	100.0%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Specimen Rt. holds an 80% ownership interest in Security Audit Kft. Considering the stake of Állami Nyomda Nyrt. in Specimen Rt., the indirect ownership interest is $(80.2 \times 80.0) 64.2\%$

PK3. Balance sheet

IFRS Consolidated balance sheet (unaudited)

in HUF thousands:	December 31, 2005	December 31, 2006	Change %
Current assets			
Cash and bank	714,204	1,109,720	55.4%
Accounts receivable	2,550,088	1,787,337	-29.9%
Inventory	1,148,501	1,256,610	9.4%
Other current assets and prepayments	334,433	570,733	70.7%
Short term investments	-	-	-
Total current assets	4,747,226	4,724,400	-0.5%
Non-current assets			
Property, plant and equipment	2,152,229	2,255,702	4.8%
Investments	5,033	83	-98.4%
Intangibles	26,817	19,756	-26.3%
Other assets	7,599	7,403	-2.6%
Total non-current assets	2,191,678	2,282,944	4.2%
Total assets	6,938,904	7,007,344	1.0%
Current liabilities			
Trade accounts payable	1,215,411	1,159,243	-4.6%
Other payables and accruals	844,614	819,696	-3.0%
Short term debt	416,551	428,036	2.8%
Of which short term part of long term loan	336,973	413,200	22.6%
Total current liabilities	2,476,576	2,406,975	-2.8%
Long term liabilities			
Deferred tax liability	126,404	149,511	18.3%
Long term debt	505,460	318,042	-37.1%
Other long term liabilities	4,704	1,934	-58.9%
Total long term liabilities	636,568	469,487	-26.2%
Minority interest	75,720	78,568	3.8%
Shareholders' equity			
Share capital	1,449,876	1,449,876	0.0%
Capital reserve	250,686	250,686	0.0%
Retained earnings	2,049,478	2,351,752	14.7%
Treasury shares at cost	-	-	-
Total shareholders' equity	3,750,040	4,052,314	8.1%
Total liabilities and shareholders' equity	6,938,904	7,007,344	1.0%

PK4. Statement of income

IFRS Consolidated statement of income (unaudited)

in HUF thousands:	FY 2005	FY 2006	Index %
Net sales	11,557,317	14,188,565	22.8%
Cost of sales	(7,492,007)	(9,679,700)	29.2%
Gross profit	4,065,310	4,508,865	10.9%
Selling general and administration	(2,731,914)	(3,032,213)	11.0%
Gain / (loss) on sale of fixed assets	(1,206)	3,388	-380.9%
Stock exchange costs	(142,366)	(15,380)	-89.2%
Gain / (loss) on sale of investment	(893)	6,779	-859.1%
Dividend income	2,653	-	-100.0%
Foreign currency losses	(18,458)	(26,302)	42.5%
Other expense	(166,028)	(180,493)	8.7%
Operating income	1,007,098	1,264,644	25.6%
Interest income / (expenditures), net	(7,745)	(32,200)	315.8%
Income before tax and minority interest	999,353	1,232,444	23.3%
Deferred tax expense	(24,586)	(23,107)	-6.0%
Income tax expense	(106,557)	(139,078)	30.5%
Profit after tax	868,210	1,070,259	23.3%
Minority interest	(8,824)	(10,318)	16.9%
Net income	859,386	1,059,941	23.3%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	FY 2005	FY 2006	Index %
Cash flows from operating activities			
Net income before taxation and minority interest	999,353	1,232,444	23.3%
Depreciation and amortisation	560,661	575,104	2.6%
Amortisation of development cost	14,269	7,061	-50.5%
Sale of treasury shares to employees with no refund	5,180	-	-100.0%
Changes in provisions	5,668	30,207	432.9%
Loss / (gain) on sale of property, plant and equipment	1,206	(3,388)	-380.9%
Loss / (gain) on sale of investment	893	(6,779)	-859.1%
Minority interest changes (Gyoma dividend)	-	(7,470)	-
Interest expense	59,303	105,863	78.5%
Interest income	(51,558)	(73,663)	42.9%
Operating profit before working capital changes:	1,594,975	1,859,379	16.6%
(Increase) / decrease in accounts receivable and other current assets	(847,026)	484,359	-157.2%
Decrease in inventories	(238,540)	(133,738)	-43.9%
Increase / (decrease) in accounts payables and accruals	648,216	(85,148)	-113.1%
Cash provided by operations	1,157,625	2,124,852	83.6%
Interest received, net	(1,030)	(32,720)	3076.7%
Taxes paid, net	(147,693)	(96,983)	-34.3%
Net cash provided by operating activities	1,008,902	1,995,149	97.8%
Cash flows from investing activities			
Purchase of property, plant and equipment	(909,917)	(694,140)	-23.7%
Proceeds on disposal of property, plant and equipment	31,720	18,954	-40.2%
Development costs	-	-	-
Sale of investments	44,220	11,729	-73.5%
Purchase of investments	-	-	-
Net cash flow used in investing activities	(833,977)	(663,457)	-20.4%
Cash flows from financing activities			
Increase / (decrease) in short term loans	(3,909)	11,485	-393.8%
Purchase of treasury shares	(791,017)	-	-100.0%
Sale of treasury shares	828,240	-	-100.0%
Decrease in loans to employees	2,601	196	-92.5%
Increase / (decrease) in long term debt	802,428	(190,190)	-123.7%
Decrease of fixed rate securities	39,962	-	-100.0%
Dividend paid	(1,214,223)	(757,667)	-37.6%
Net cash flow used in financing activities	(335,918)	(936,176)	178.7%
Increase / (decrease) in cash and cash equivalents	(160,993)	395,516	-345.7%
Cash and Bank at beginning of period	875,197	714,204	-18.4%
Cash and Bank at end of the period	714,204	1,109,720	55.4%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Rt, Bankguarantee, GVOP	180,000
Raiffeisen Bank Rt, Bankguarantee, Concorde Értékpapír Rt	150,000
Raiffeisen Bank Rt, Bankguarantee to different tenders	51,403
Total:	381,403

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity						Listed series ¹					
	At the beginning of the current year (January 1, 2006)			At the end of the period (December 31, 2006)			At the beginning of the current year (January 1, 2006)			At the end of the period (December 31, 2006)		
	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	21.18%	22.44%	313,342	39.39%	41.73%	582,823	22.44%	22.44%	313,342	41.73%	41.73%	582,823
Foreign institutions	36.24%	38.39%	536,186	39.68%	42.04%	586,978	38.39%	38.39%	536,186	42.04%	42.04%	586,978
Domestic private individuals	15.01%	15.90%	222,029	6.31%	6.68%	93,354	15.90%	15.90%	222,029	6.68%	6.68%	93,354
Foreign private individuals	0.11%	0.12%	1,634	0.21%	0.22%	3,085	0.12%	0.12%	1,634	0.22%	0.22%	3,085
Employees, managing officials	27.46%	23.15%	406,274	13.13%	7.97%	194,281	23.15%	23.15%	323,329	7.97%	7.97%	111,336
Treasury stock	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
International development institutions ⁵	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Other	0.00%	0.00%	0	1.28%	1.36%	18,944	0.00%	0.00%	0	1.36%	1.36%	18,944
TOTAL:	100.00%	100.00%	1,479,465	100.00%	100.00%	1,479,465	100.00%	100.00%	1,396,520	100.00%	100.00%	1,396,520

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

RS2. Changes of treasury shares (in pcs) in the current period

	December 31, 2005	March 31, 2006	June 30, 2006	September 30, 2006	December 31, 2006
At corporate level	-	-	-	-	-
Subsidiaries	-	-	-	-	-
Total	-	-	-	-	-

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the listed series

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA	K	T	252,947	18.11%	18.11%	
AEGON Magyarország Általános Biztosító Zrt.	B	I	172,483	12.35%	12.35%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	8.01%	8.01%	Financial investor
AEGON MoneyMaxx Expressz Investment Fund	B	I	106,000	7.59%	7.59%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)
Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

RS3/2. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA	K	T	252,947	17.10%	18.11%	
AEGON Magyarország Általános Biztosító Zrt.	B	I	172,483	11.66%	12.35%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	7.56%	8.01%	Financial investor
AEGON MoneyMaxx Expressz Investment Fund	B	I	106,000	7.16%	7.59%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)
Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	31 December, 2005	1 January, 2006	31 December, 2006
At corporal level	535	535	552
At group level	758	758	807

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2009	216,396
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2009	90,267
BD	Dr. Mihály Arnold	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Dr. György Festetics	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2009	4,855
BD	Péter Heim	Member of Board of Directors	March 30, 2006	May 31, 2009	-
SB	Nigel Philip Williams	Chairman of Supervisory Board	August 11, 2005	Dec 31, 2006	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2009	36,551
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2009	-
SB	Tamás Bojtor	Member of Supervisory Board	2004	May 31, 2009	-
SB	Béla Sebestyén	Member of Supervisory Board	1998	May 31, 2009	-
SB	György Vajda	Member of Supervisory Board	August 11, 2005	May 31, 2009	46,620
SP	György Gyergyák	Chief Executive Officer	1994	indefinite	***
SP	György Vajda	General Director, Deputy CEO	1993	Dec 31, 2006	***
SP	Ferenc Berkesi	Security Director, Deputy CEO	2001	indefinite	***
SP	Huba Szatmári	Technical and Manufacturing Director, Deputy CEO	1991	indefinite	5,235
SP	Dr. Lajos Székelyhídi	Research and Development Director, Deputy CEO	1999	indefinite	690
SP	Gábor Zsámboki	Sales and Marketing Director, Deputy CEO	1999	indefinite	***
Own stocks (no. of shares), TOTAL:					400,614

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős and Dr. Istvánné Gömöri indirect control the ANY shares by EG Capital SA

** Series A, B and C shares in total

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 3, 2006	BSE's website	East Capital Eastern European Fund has gained influence in Állami Nyomda Nyrt.
January 4, 2006	BSE's website	Állami Nyomda Nyrt. produces tax stamps for VPOP in consortium for one more year
January 11, 2006	BSE's website	Board decision on the change of dividend policy
January 30, 2006	BSE's website	Increase of registered capital in the Bulgarian joint ventures company.
February 27, 2006	BSE's website	Sign of contract for supplying forms for Hungarian elections
February 28, 2006	BSE's website	Invitation to the Annual General Meeting of the Shareholders
March 16, 2006	BSE's website	Adjusted invitation to the Annual General Meeting of the Shareholders
March 27, 2006	BSE's website	HansaBank Estonia has gained influence in Állami Nyomda Nyrt.
March 31, 2006	BSE's website	Resolutions of the Annual General Meeting of the Shareholders
April 7, 2006	BSE's website	Aegon Magyarország Befektetési Alapkezelő Zrt. has gained influence in Állami Nyomda Nyrt.
April 21, 2006	BSE's website	Announcement on paying the dividend
April 28, 2006	BSE's website	EG Capital SA has gained influence and influence of private individuals ceased
May 2, 2006	BSE's website	Announcement of the minute of the Annual General Meeting
June 14, 2006	BSE's website	EG Capital SA has increased influence in Állami Nyomda Nyrt.
June 16, 2006	BSE's website	EG Capital SA has increased influence in Állami Nyomda Nyrt.
July 7, 2006	BSE's website	Aegon Magyarország Általános Biztosító Zrt. has gained influence in Állami Nyomda Nyrt.
October 24, 2006	BSE's website	Hansabank Ltd. has gained influence in Állami Nyomda Nyrt.
October 30, 2006	BSE's website	CACEIS BANK - EX IXIS IS has gained influence in Állami Nyomda Nyrt.
December 22, 2006	BSE's website	Influence of Royalton Three Investors Limited ceased
December 22, 2006	BSE's website	EG Capital SA has increased influence in Állami Nyomda Nyrt.
January 2, 2007	BSE's website	Aegon Magyarország Általános Biztosító Zrt. has gained influence in Állami Nyomda Nyrt.
January 2, 2007	BSE's website	Aegon MoneyMaxx Expressz Investment Fund has gained influence in Állami Nyomda Nyrt.
January 2, 2007	BSE's website	Állami Nyomda Nyrt. produces tax stamps for VPOP in consortium for one more year
January 2, 2007	BSE's website	Personal changes among senior officers
January 18, 2007	BSE's website	Changes in influence of CACEIS BANK and of its clients
January 18, 2007	BSE's website	SICAV IXIS AM EMERGING EUROPE has gained influence in Állami Nyomda Nyrt.

Announcements are published in the daily "Magyar Tőkepiac" and on the website of the Company.

(www.allaminyomda.com)