

Export expansion and profit growth at State Printing House Plc.

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its Q1 2007 results today (the results are available on the websites www.bet.hu and www.allaminyomda.hu).

SUMMARY

- State Printing House posted consolidated net sales of HUF 3.5 billion in Q1 2007, exceeding the corresponding 2006 figure by 6%.
- Exports amounted to HUF 305 million, a 28% increase year on year. The share of exports within total sales rose to 8.8% in Q1 2007 from the 7.3% seen in Q1 2006.
- Consolidated EBITDA came to HUF 439 million, HUF 48 million higher than in Q1 2006.
- Consolidated operating income amounted to HUF 300 million, exceeding the prior year figure by HUF 52 million (21%). Consolidated net profit after interest income, taxation and minority interest is HUF 241 million, which means a rise of 25 million HUF (12%) compared to Q1 2006.

General Manager György Gyergyák commented:

‘The positive processes started in 2006 has continued this year as well: export sales increased compared to the corresponding 2006 period, there is a growing demand for our strategic products, and simultaneously, the company is operating more and more effective. The results of the cost efficiency program started by the Company can already be recognised among the figures but the significant part of the program will be shown in the next quarters. The tendencies have remained unchanged: the production of traditional printing products has decreased while those segments that offer complex solutions – security products, card and form production and the related personalization and data processing – have posted further growth. Nowadays these solutions of ours which represent significant value added account for almost 90 per cent of the sales revenue. All these numbers confirm that our research and development, innovative solutions and regional expansion represent the appropriate strategic direction for State Printing House.’

The figures presented in the Company’s Q1 2007 Interim Report are unaudited, consolidated (“group-level”) data prepared according to International Financial Reporting Standards (IFRS). The Interim Report contains true data and statements and does not conceal any fact that in the Issuer’s opinion might have significance for the evaluation of the Issuer’s position.

Budapest, 15 May 2007

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	Q1 2006 In HUF millions	Q1 2007 in HUF millions	Change in HUF millions	Change %
Security products and solutions	1,209	1,267	58	4.80%
Card production and personalization	605	645	40	6.61%
Form production and personalization, data processing	1,063	1,191	128	12.04%
Traditional printing products	306	264	-42	-13.73%
Other	97	116	19	19.59%
Total net sales	3,280	3,483	203	6.19%

In the first quarter of 2007 State Printing House Plc had consolidated net sales of HUF 3,483 million, an increase of 6.2% (HUF 203 million) from the corresponding 2005 period.

Sales of **security products and solutions** came to HUF 1,267 million in Q1 2007, which means a year-on-year rise of HUF 58 million (5%). The main reason for this improvement is the 18% rise in the turnover of alcohol and tobacco tax stamps.

The Company's revenues from **card production and personalization** totaled HUF 645 million in the first quarter of 2007, a HUF 40 million (7%) increase from the corresponding 2006 period. The turnover of card-based documents and their personalization grew by 9%. The phonecard sales were behind the corresponding 2006 figure which was compensated by the improving bankcard sales.

The Company's revenues from **form production and personalization and data processing** came to HUF 1,191 million in the first quarter of 2007, a HUF 128 million (12%) increase as compared to Q1 2006. The growth in this product segment was mainly the result of the increasing business form production and personalization sales revenue of Gyomai Kner Printing House, the largest subsidiary of the Company.

Sales of **traditional printing products** amounted to HUF 264 million in Q1 2007, which means a drop of HUF 42 million (14%) compared to the previous year's corresponding period.

Other sales totaled HUF 116 million in Q1 2007, which means an increase of HUF 19 million (20%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	Q1 2006 in HUF millions	Q1 2007 in HUF millions	Change in HUF millions	Change %
Security products and solutions	71	108	37	52.11%
Card production and personalization	105	117	12	11.43%
Form production and personalization, data processing	56	65	9	16.07%
Traditional printing products	0	10	10	-
Other	7	6	-1	-14.29%
Total export sales	239	305	66	27.62%
Export %	7.29%	8.75%		

Exports amounted to HUF 305 million in Q1 2007, which represents a 28% increase from the corresponding 2005 period. The growth posted in the reporting period was driven primarily by orders for security products as well as card and form personalization. Products worth over HUF 254 million were sold to strategic target countries (Poland, Romania, Bulgaria, Slovakia, the Czech Republic and Ukraine). We achieved substantial sales growth in Romania (+ HUF 40 million), Slovakia (+ HUF 50 million) and Poland (+ HUF 28 million).

Security materials and products, bank cards and form personalization orders contributed significantly to export growth.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	Q1 2006 in HUF millions	Q1 2007 in HUF millions	Index (%)
Net sales	3,280	3,483	106.19%
Capitalized value of assets produced	80	61	76.25%
Material expenses	2,094	2,264	108.12%
Personnel expenses	810	808	99.75%
Depreciation	143	139	97.20%
Stock exchange costs	5	2	40.00%
Other expenses	(60)	(31)	51.67%
Operating income	248	300	120.97%
Net income	216	241	111.57%
EBITDA	391	439	112.28%
EBITDA margin (%)	11.92%	12.60%	

Net sales totaled HUF 3,483 million in Q1 2006, a HUF 203 million increase year-on-year.

Operating income came to HUF 300 million, an increase of HUF 52 million (21%) compared to Q1 2006. The increase in operating income was mainly due to the rise in sales revenue and the favorable development of cost structure.

Gross profit totaled HUF 1,106 million, which means a 31.8% gross margin, almost 1% improvement compared to the corresponding 2006 period. General (SG&A) expenses amounted to HUF 775 million in Q1 2007, which equals 22.3% of net sales. Material expenses rose by 8% (HUF 170 million) in the first quarter of 2007. Besides increasing sales volumes, the rise in material expenses is primarily contributed to the growing energy costs.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented.

Personnel expenses totaled HUF 808 million, which means a 0.2% (HUF 2 million) decrease compared to the first quarter of the previous year. The ratio of personnel expenses compared to net sales amounted to 23.2% in Q1 2007, which is 1.5% less than in the corresponding 2006 period. The Group had 807 full-time employees at the beginning of 2007, which decreased to 788 at the end of Q1 2007, a drop of 19 (2%). In spite of the pay rise of July 2006 which was near the level of inflation and the same staff number

of the reporting and the corresponding 2006 period (31 March 2006 – 788 employees), personnel expenses decreased slightly which reflects the improving payment management.

EBITDA amounted to HUF 439 million due to change in operating income, an increase of HUF 48 million (12%). This means a 12.6 % EBITDA margin which is 0.7% higher than a year earlier.

Net interest income amounted to HUF 1 million in Q1 2007 which equals the figure of the corresponding 2006 period. Net income – after financial operations, taxation and minority interest – came to HUF 241 million in the first quarter of 2007, a growth of 12% compared to the previous year.

Balance sheet analysis

The Company had total assets of HUF 7,256 million on 31 March 2007, which means a growth of 5% (HUF 327 million) compared to a year ago. The change was caused by the HUF 300 million increase of current assets and the HUF 27 million rise in non-current assets.

Receivables amounted to HUF 2,198 million, which represents a 10% increase year-on-year. Due to the payments received at the end of 2006, the Company reimbursed its short-term overdrafts, additionally, more than HUF 1.1 billion funds are included among the current assets.

Inventories totaled HUF 1,400 million, which means a 1.8% rise over the corresponding 2006 figure. The value of property, plant and equipment at the end of March 2007 increased by 1.8% compared to the 2006 figure.

Accounts payable rose to HUF 1,273 million, a 2% increase over Q1 2006. Other liabilities and accruals totaled HUF 1,583 million, which means a decrease of 7.5%.

In May 2005 the Company took out a 3-year medium-term loan in the amount of EUR 4 million with EURIBOR-based interest payments. At the end of the period the book value of the loan was HUF 413 million (HUF 83 million payable after one year and HUF 330 million payable within one year), which means a HUF 384 million decrease due to quarterly installments.

Among long-term loans, a medium-term investment loan is indicated (HUF 240 million), which was disbursed in September 2006. The balance of the loan at the end of the reporting period was HUF 202 million, out of which HUF 125 million is payable after one year.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2007	1,450	251	2,351	-	4,052

Dividend	-	-	(744)	-	(744)
Profit / (loss) for the year	-	-	241	-	241
March 31, 2007	1,450	251	1,848	-	3,549

Cash flow analysis

Net cash flow from operating activities amounted to HUF 259 million in Q1 2007. The HUF 301 million net income before taxation and minority interest was increased by HUF 128 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in current assets, inventories and liabilities decreased net cash flow from operating activities by HUF 109 million. Interest and tax payments totaled HUF 61 million.

The HUF 106 million negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The negative cash flow from financing activities amounted to HUF 129 million which contains the changes in long and short-term loans.

As a result of the above, cash and cash equivalents increased by HUF 24 million compared to the end of 2006, and totaled HUF 1,134 million at the end of the reporting period.

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Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	Q1 2007	Investor relations contact person:	Tamás Karakó Controlling Director

Forms related to financial statements

PK1. General information on financial data

	Yes	No				
Audited		X				
Consolidated	X					
Accounting standards		Hungarian		IFRS	X	Other
Other:						

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	92.8%	92.8%	L
Specimen Rt.	HUF 100,000,000	80.2%	80.2%	L
Security Audit Kft. *	HUF 5,000,000	64.2%	64.2%	L
Tipo Direct SRL	RON 476,200	50.0%	50.0%	K
Direct Services OOD	BGN 570,000	50.0%	50.0%	K
Slovak Direct SRO	SKK 1,927,000	100.0%	100.0%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Specimen Rt. holds an 80% ownership interest in Security Audit Kft. Considering the stake of Állami Nyomda Nyrt. in Specimen Rt., the indirect ownership interest is $(80.2 \times 80.0) 64.2\%$

PK3. Balance sheet

IFRS Consolidated balance sheet (unaudited)

in HUF thousands:	March 31, 2006	March 31, 2007	Change %
Current assets			
Cash and bank	938,102	1,133,987	20.9%
Accounts receivable	2,001,359	2,197,746	9.8%
Inventory	1,374,594	1,399,683	1.8%
Other current assets and prepayments	392,269	274,481	-30.0%
Total current assets	4,706,324	5,005,897	6.4%
Non-current assets			
Property, plant and equipment	2,182,480	2,222,029	1.8%
Investments	5,033	83	-98.4%
Intangibles	24,843	18,462	-25.7%
Other assets	10,072	9,714	-3.6%
Total non-current assets	2,222,428	2,250,288	1.3%
Total assets	6,928,752	7,256,185	4.7%
Current liabilities			
Trade accounts payable	1,245,950	1,273,121	2.2%
Other payables and accruals	1,473,235	1,583,373	7.5%
Short term debt	354,053	406,740	14.9%
Of which short term part of long term loan	354,053	330,440	-6.7%
Total current liabilities	3,073,238	3,263,234	6.2%
Long term liabilities			
Deferred tax liability	126,404	149,511	18.3%
Long term debt	442,567	212,643	-52.0%
Other long term liabilities	4,704	2,659	-43.5%
Total long term liabilities	573,675	364,813	-36.4%
Minority interest	73,946	79,044	6.9%
Shareholders' equity			
Share capital	1,449,876	1,449,876	0.0%
Capital reserve	250,686	250,686	0.0%
Retained earnings	1,507,331	1,848,532	22.6%
Total shareholders' equity	3,207,893	3,549,094	10.6%
Total liabilities and shareholders' equity	6,928,752	7,256,185	4.7%

PK4. Statement of income

IFRS Consolidated statement of income (unaudited)

in HUF thousands:	Q1 2006	Q1 2007	Index %
Net sales	3,279,710	3,482,563	6.2%
Cost of sales	(2,268,030)	(2,376,294)	4.8%
Gross profit	1,011,680	1,106,269	9.3%
Selling general and administration	(698,892)	(774,929)	10.9%
Gain / (loss) on sale of fixed assets	(2,300)	(1,891)	-17.8%
Stock exchange costs	(5,056)	(2,124)	-58.0%
Foreign currency losses	(38,405)	3,163	-108.2%
Other expense	(19,547)	(30,576)	56.4%
Operating income	247,480	299,912	21.2%
Interest income / (expenditures), net	410	654	59.5%
Income before tax and minority interest	247,890	300,566	21.2%
Income tax expense	(26,673)	(52,123)	95.4%
Profit after tax	221,217	248,443	12.3%
Minority interest	(5,697)	(7,312)	28.3%
Net income	215,520	241,131	11.9%

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	Q1 2006	Q1 2007	Index %
Cash flows from operating activities			
Net income before taxation and minority interest	247,890	300,566	21.2%
Depreciation and amortisation	143,048	138,017	-3.5%
Amortisation of development cost	1,975	1,294	-34.5%
Changes in provisions	(180)	(5,523)	2968.3%
Loss / (gain) on sale of property, plant and equipment	2,300	1,891	-17.8%
Minority interest changes (Gyoma dividend)	(7,471)	(6,836)	-8.5%
Interest expense	17,530	15,550	-11.3%
Interest income	(17,940)	(16,204)	-9.7%
Operating profit before working capital changes:	387,152	428,754	10.7%
(Increase) / decrease in accounts receivable and other current assets	527,592	(106,507)	-120.2%
Decrease in inventories	(226,092)	(143,073)	-36.7%
Increase / (decrease) in accounts payables and accruals	(97,335)	140,928	-244.8%
Cash provided by operations	591,317	320,102	-45.9%
Interest received, net	(964)	(9,197)	854.0%
Taxes paid, net	(62,991)	(52,122)	-17.3%
Net cash provided by operating activities	527,362	258,783	-50.9%
Cash flows from investing activities			
Purchase of property, plant and equipment	(173,299)	(109,282)	-36.9%
Proceeds on disposal of property, plant and equipment	(2,300)	3,047	-232.5%
Net cash flow used in investing activities	(175,599)	(106,235)	-39.5%
Cash flows from financing activities			
Increase / (decrease) in short term loans	(79,578)	(21,296)	-73.2%
Decrease in loans to employees	(2,473)	(2,311)	-6.6%
Increase / (decrease) in long term debt	(45,814)	(104,673)	128.5%
Net cash flow used in financing activities	(127,865)	(128,280)	0.3%
Increase / (decrease) in cash and cash equivalents	223,898	24,267	-89.2%
Cash and Bank at beginning of period	714,204	1,109,720	55.4%
Cash and Bank at end of the period	938,102	1,133,987	20.9%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Rt, Bankguarantee, GVOP	180,000
Raiffeisen Bank Rt, Bankguarantee, Concorde Értékpapír Rt	150,000
Raiffeisen Bank Rt, Bankguarantee to different tenders	82,675
Total:	412,675

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity						Listed series ¹					
	At the beginning of the current year (January 1, 2007)			At the end of the period (March 31, 2007)			At the beginning of the current year (January 1, 2007)			At the end of the period (March 31, 2007)		
	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	39.39%	41.73%	582,823	39.77%	42.14%	588,394	41.73%	41.73%	582,823	42.14%	42.14%	588,394
Foreign institutions	39.68%	42.04%	586,978	35.51%	37.62%	525,410	42.04%	42.04%	586,978	37.62%	37.62%	525,410
Domestic private individuals	6.31%	6.68%	93,354	5.97%	6.32%	88,265	6.68%	6.68%	93,354	6.32%	6.32%	88,265
Foreign private individuals	0.21%	0.22%	3,085	0.00%	0.00%	0	0.22%	0.22%	3,085	0.00%	0.00%	0
Employees, managing officials	13.13%	7.97%	194,281	13.08%	7.92%	193,545	7.97%	7.97%	111,336	7.92%	7.92%	110,600
Treasury stock	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
International development institutions ⁵	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0
Other	1.28%	1.36%	18,944	5.67%	6.00%	83,851	1.36%	1.36%	18,944	6.00%	6.00%	83,851
TOTAL:	100.00%	100.00%	1,479,465	100.00%	100.00%	1,479,465	100.00%	100.00%	1,396,520	100.00%	100.00%	1,396,520

¹If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

RS2. Changes of treasury shares (in pcs) in the current period

	March 31, 2006	June 30, 2006	September 30, 2006	December 31, 2006	March 31, 2007
At corporate level	-	-	-	-	-
Subsidiaries	-	-	-	-	-
Total	-	-	-	-	-

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the listed series

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA ⁶	K	T	252,947	18.11%	18.11%	
AEGON Magyarország Általános Biztosító Zrt. ⁷	B	I	172,483	12.35%	12.35%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	8.01%	8.01%	Financial investor
AEGON MoneyMaxx Expressz Investment Fund	B	I	107,000	7.66%	7.66%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)
Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ Shareholders of the Company, EG Capital, György Gyergyák, György Vajda, Gábor Zsámboki has concluded a shareholder's agreement on 12 February 2007. Based on the agreement shareholders will act coordinated in performing voting rights and in decision-making over selling their shares that ensures voting right. The cumulated voting right of the shareholders in the agreement is 25.04%.

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control over all the ordinary shares of State Printing House Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 29.18%.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON CITADELLA ALFA	27,000	1.93%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	26,917	1.93%
AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT.	172,483	12.35%
AEGON MAGYARORSZÁG MPT AEGON VAGYONKEZELÉS	19,292	1.38%
AEGON MAGYARORSZÁG ÖPT AEGON VK B PF.	10,300	0.74%
AEGON MAGYARORSZÁG ÖPT AEGON VK C PF.	2,000	0.14%
AEGON MAGYARORSZÁG ÖPT AEGON VK D PF.	1,097	0.08%
AEGON MO.BEF.ALPKEZELŐ RT.	23,900	1.71%
AEGON MO.INGATLANFEJL.KFT.	17,534	1.26%
AEGON MONEYMAXX EXPRESSZ VEGYES ALAP	107,000	7.66%
TOTAL:	407,523	29.18%

RS3/2. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA ⁶	K	T	252,947	17.10%	18.11%	
AEGON Magyarország Általános Biztosító Zrt. ⁷	B	I	172,483	11.66%	12.35%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	111,807	7.56%	8.01%	Financial investor
AEGON MoneyMaxx Expressz Investment Fund	B	I	107,000	7.23%	7.66%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T)
Private individual (M), Employee, senior officer (D)

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⁶ Shareholders of the Company, EG Capital, György Gyergyák, György Vajda, Gábor Zsámboki has concluded a shareholder's agreement on 12 February 2007. Based on the agreement shareholders will act coordinated in performing voting rights and in decision-making over selling their shares that ensures voting right. The cumulated voting right of the shareholders in the agreement is 25.04%.

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AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT.	172,483	12.35%
AEGON MAGYARORSZÁG MPT AEGON VAGYONKEZELÉS	19,292	1.38%
AEGON MAGYARORSZÁG ÖPT AEGON VK B PF.	10,300	0.74%
AEGON MAGYARORSZÁG ÖPT AEGON VK C PF.	2,000	0.14%
AEGON MAGYARORSZÁG ÖPT AEGON VK D PF.	1,097	0.08%
AEGON MO.BEF.ALAPKEZELŐ RT.	23,900	1.71%
AEGON MO.INGATLANFEJL.KFT.	17,534	1.26%
AEGON MONEYMAXX EXPRESSZ VEGYES ALAP	107,000	7.66%
TOTAL:	407,523	29.18%

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	31 March, 2006	1 January, 2007	31 March, 2007
At corporal level	549	552	549
At group level	788	807	788

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2009	216,396
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2009	90,267
BD	Dr. Mihály Arnold	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Dr. György Festetics	Member of Board of Directors	August 11, 2005	May 31, 2009	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2009	4,855
BD	Péter Heim	Member of Board of Directors	March 30, 2006	May 31, 2009	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007	May 31, 2009	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2009	36,551
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2009	-
SB	Dr. István Stumpf	Member of Supervisory Board	March 30, 2007	May 31, 2009	-
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2009	-
SB	György Vajda	Member of Supervisory Board	August 11, 2005	May 31, 2009	46,620
SP	György Gyergyák	General Manager	1994	indefinite	***
SP	Gábor Zsámboki	Deputy General Manager	January 1, 2007	indefinite	***
SP	Ferenc Berkesi	Deputy General Manager, Security	2001	indefinite	***
SP	Huba Szatmári	Deputy General Manager, Technical and Production	1991	indefinite	5,235
SP	Dr. Lajos Székelyhídi	Deputy General Manager, Research and Development	1999	indefinite	690
Own stocks (no. of shares), TOTAL:					400,614

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős and Dr. Istvánné Gömöri control the ANY shares indirectly by EG Capital SA

** Series A, B and C shares in total

*** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 2, 2007	BSE's website	Aegon Magyarország Általános Biztosító Zrt. has gained influence in Állami Nyomda Nyrt.
January 2, 2007	BSE's website	Aegon MoneyMaxx Expressz Investment Fund has gained influence in Állami Nyomda Nyrt.
January 2, 2007	BSE's website	Állami Nyomda Nyrt. produces tax stamps for VPOP in consortium for one more year
January 2, 2007	BSE's website	Personal changes among senior officers
January 18, 2007	BSE's website	Changes in influence of CACEIS BANK and of its clients
January 18, 2007	BSE's website	SICAV IXIS AM EMERGING EUROPE has gained influence in Állami Nyomda Nyrt.
February 12, 2007	BSE's website	Contract on coordinated behaviour between shareholders of Állami Nyomda Nyrt.
February 13, 2007	BSE's website	Sharepurchase of insider person
February 28, 2007	BSE's website	Invitation to the Annual General Meeting of the Shareholders
March 28, 2007	BSE's website	Announcement on ownership increase and on coordinated behaviour of AEGON Magyarország Befektetési Alapkezelő Zrt.
April 2, 2007	BSE's website	Resolutions of the Annual General Meeting
April 5, 2007	BSE's website	Personal changes in the Supervisory Board of State Printing House Plc.
April 17, 2007	BSE's website	Announcement on paying the dividend
May 2, 2007	BSE's website	Announcement on the minute of the Annual General Meeting

Announcements are published in the daily "Magyar Tőkepiac" and on the website of the Company.
(www.allaminyomda.com)