

State Printing House Plc closed a strong quarter both in terms of sales and profits

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its Q1-Q3 2010 interim management report today (it is available on the websites www.bet.hu, www.kozzetetelek.hu and www.allaminyomda.hu).

SUMMARY

- Net sales of State Printing House for Q1-Q3 2010 amounted to HUF 12.6 billion which exceeds by 2.9 billion HUF (30%) the turnover for the same period of the previous year. The change is due to the considerable growth in the sales of strategic product segments: turnover of the security products and solutions increased by HUF 1.1 billion (+34%) and sales of the card production and personalization increased by HUF 0.5 billion (+26%), while the form production, personalization and data management segment increased by HUF 1.2 billion (+39%).
- Export sales of the Company exceeded HUF 2 billion in Q1-Q3 2010, which shows a 31% growth compared to the same period of the previous year.
- Consolidated EBITDA is HUF 1,204 million, a decrease of HUF 189 million (14%) compared to 2009, mostly due to the influence of the change in inventory logistics described in the Q1-Q2 report, which impacted on the first semester.
- Consolidated operating income is HUF 699 million, a drop of HUF 185 million (21%) year-on year. Consolidated net income after interest income, taxation and minority interest is HUF 493 million.

Chief Executive Officer Gábor Zsámboki commented:

'In our view we closed a very strong quarter which contributed to the improvement of accumulated financial figures for the first three quarters of the year. The over HUF 10 billion investments and developments of the last years in the fields of document security and IT guaranteed the Printing House to be an inevitable player of the printing industry in the region. In addition, we remain one of the most innovative companies in the security printing industry, due to our new products and services to be introduced in the near future.'

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The figures presented in the Company's Q1-Q3 2010 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

According to Section 3 of Annex 3 of the 21/2010. (V.12.) regulation of the Hungarian Ministry of Finance, State Printing House Plc hereby declares that its interim management report of Q1-Q3 2010 gives a true and fair view of the position of the company and its consolidated subsidiaries.

Gábor Zsámboki
Chief Executive Officer

Budapest, 11 November 2010

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2009 Q1-Q3 in HUF millions	2010 Q1-Q3 in HUF millions	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Security products and solutions	3,345	4,483	1,138	34.02%
Card production and personalization	2,067	2,598	531	25.69%
Form production and personalization, data processing	3,131	4,351	1,220	38.97%
Traditional printing products	947	775	(172)	-18.16%
Other	219	402	183	83.56%
Total net sales	9,709	12,609	2,900	29.87%

State Printing House Plc had consolidated net sales of HUF 12,609 million in Q1-Q3 2010, which is HUF 2,900 million (30%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 4,483 million in Q1-Q3 2010 which means a year-on-year increase of HUF 1,138 million (34%). The change was mainly caused by the Q1-Q3 sales of non-card based blank documents (e.g.: paper-based documents, passports) and the growth in sales of security stickers, labels as well as meal vouchers, which were compensated by the decrease in sales of tax stamps compared to the base period.

The Company's revenues from **card production and personalization** totalled HUF 2,598 million in Q1-Q3 2010, a HUF 531 million (26%) increase compared to Q1-Q3 2009. The increase compared to Q1-Q3 2009 was primarily caused by the balanced sales of card-based blank documents stated in the Q1-Q2 report.

The Company's revenues from **form production, personalization and data processing** came to HUF 4,351 million in Q1-Q3 2010, a HUF 1,220 million (39%) growth year-on-year. The growth is partly due to the development of digital printing form business line and the increase of capacity which induced new clients' orders placed at our Company, and partly to the growing sales of the Hungarian Tax and Financial Control Administration (APEH) forms as well as to the revenues from the parliamentary and local government election forms of 2010.

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Sales of **traditional printing products** amounted to HUF 775 million in Q1-Q3 2010, which means a HUF 172 million (18%) decrease compared to the same period of last year.

Other sales totalled HUF 402 million in Q1-Q3 2010, which is an increase of HUF 183 million (84%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2009 Q1-Q3 in HUF millions	2010 Q1-Q3 in HUF millions	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Security products and solutions	167	477	310	185.63%
Card production and personalization	293	165	(128)	-43.69%
Form production and personalization, data processing	1,033	1,323	290	28.07%
Traditional printing products	5	0	(5)	-100.00%
Other	95	116	21	22.11%
Total export sales	1,593	2,081	488	30.63%
Export %	16.41%	16.50%		

Export sales amounted to HUF 2,081 million in Q1-Q3 2010, which is a 31% increase compared to a year earlier, representing a 16.5% export sales ratio.

Within export sales, security products and solutions, the form production, personalization and data processing segments showed an outstanding performance.

Income statement analysis

The table below presents the calculation of operating income according to the so-called "total cost accounting" method.

Description	2009 Q1-Q3 in HUF millions	2010 Q1-Q3 in HUF millions	Change	Index %
	(A)	(B)	(B-A)	B/A
Net sales	9,709	12,609	2,900	129.87%
Capitalized value of assets produced	111	216	105	194.59%
Material expenses	5,825	8,810	2,985	151.24%
Personnel expenses	2,483	2,713	230	109.26%
Depreciation	509	505	(4)	99.21%
Other expenses	119	98	(21)	82.35%
Operating income	884	699	(185)	79.07%
Net income	704	493	(211)	70.03%
EBITDA	1,393	1,204	(189)	86.43%
EBITDA margin (%)	14.35%	9.55%		

Net sales totalled HUF 12,609 million in Q1-Q3 2010, which is HUF 2,900 million (30%) more than the figure for the same period a year earlier.

Operating income came to HUF 699 million, a decrease of HUF 185 million (21%) compared to the corresponding period of the previous year. The Company's sales revenue and profitability were affected by the change in inventory logistics stated in the previous reports, based on which sales of the security and card products will show a balanced picture in the future, however, due to the change in structure, these two product segments' ability to produce operating income is temporarily below the Company's average level, which is the most significant reason for the decrease of operating income.

Gross profit totalled HUF 3,236 million, which means a 26% gross margin. General (SG&A) expenses amounted to HUF 2,438 million in Q1-Q3 2010, which equals 19% of net sales. Material expenses increased by 51% (HUF 2,985 million) in the current year. The change in material expenses is due to the modification of operating income structure mentioned above.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 2,713 million, which means a 9% growth compared to Q1-Q3 2009, mainly due to the overtime prescribed during the production of the parliamentary election forms in spring and the local government election forms in autumn in order to fulfil the deadline which was two-week less, than it is stipulated by the law, as well as to the pay raise implemented as of January 1, 2010.

EBITDA amounted to HUF 1,204 million due to the change in operating income and depreciation, which represents a decrease of HUF 189 million (14%). Therefore, the EBITDA margin amounts to 9.6%.

Net interest income amounted to HUF –13 million in Q1-Q3 2010. Net income – after financial operations, taxation and minority interest – came to HUF 493 million in Q1-Q3 2010, a decline of 30% year-on-year.

Balance sheet analysis

The Company had total assets of HUF 9,648 million on 30 September 2010, which means an increase of HUF 866 million (10%) compared to the previous year-end.

Receivables amounted to HUF 3,305 million which represents a HUF 412 million (14%) increase compared to the 2009 year-end figure, mostly due to the products delivered and invoiced at the end of the current period (e.g.: forms related to the local government election).

Cash and bank totalled HUF 1,167 million at the end of the reporting period, which means a HUF 692 million increase compared to the 2009 year-end figure, mainly due to increasing other liabilities.

Inventories totalled HUF 1,641 million, which is a HUF 261 million (14%) decrease compared to the 31 December 2009 figure. The change in inventories is mainly caused by the use of raw materials purchased within the transaction executed at the end of the previous year.

Other current assets and prepayments amounted to HUF 406 million, which is a HUF 65 million decrease, compared to the prior year figure. The balance of property, plant and equipment at the end of September 2010 was HUF 3,016 million, a growth of 4% compared to the end of 2009.

Accounts payable increased by 13% to HUF 1,749 million compared to the end of December 2009. Other liabilities and accruals totalled HUF 1,567 million, which means a growth of HUF 1,051 million compared to the end of 2009, due to the increase of cost accruals and to the accounting of liability connected with a Romanian project.

There were no short term loans at the end of September 2010, which means a drop of HUF 931 million compared to the end of the previous year. The change is attributed to the decrease of overdraft credit taken to finance working capital.

The balance of long term liabilities at the end of current period amounted to HUF 555 million, which is a HUF 59 million (12%) increase compared to the end of the previous year.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2010	1,450	251	3,758	(437)	5,022
Profit / (loss) for the year	-	-	493	-	493
September 30, 2010	1,450	251	4,251	(437)	5,515

Cash flow analysis

Net cash flow from operating activities amounted to HUF 2,192 million in Q1-Q3 2010. The HUF 686 million net income before taxation and minority interest was increased by HUF 473 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 1,150 million. Interest and tax payments totalled HUF 117 million in the period.

The HUF –605 million negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF –895 million which was mainly affected by the HUF –936 million changes in short and long-term loans and the HUF 43 million changes in lease obligations.

As a result of the above, cash and cash equivalents increased by HUF 692 million compared to the end of 2009, and totalled HUF 1,167 million on 30 September 2010.

Significant events between 30 September 2010 and the publication of the 'Interim Management Report'

1. In accordance with the resolution No. 13/2010 (30.04) adopted by the General Meeting of State Printing House Plc. on April 30, 2010, the Corporation purchased 18,151 pieces of ordinary shares series 'A' on the Budapest Stock Exchange on October 22, 2010, at an average price of HUF 698 per piece, using Concorde Securities Ltd., as investment service provider. Following the transaction, the number of State Printing House's ordinary shares owned by the Corporation was modified to 438,651 pieces.

2. Peter Heim, member of the Board of Directors of State Printing House Plc., resigned from the Board of Directors of State Printing House Plc. with effect from October 25, 2010, due to the incompatibility stipulated in the Act CXXXVIII. of 2007, Paragraph 25, Section (1) d, on the investment enterprises and service providers for commodity exchange as well as on the regulations of their activities.

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Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2010 – 30 September 2010	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right ¹	Classification ²
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt.	HUF 100,000,000	90.00%	90.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
Tipo Direct SRL	RON 476,200	50.00%	50.00%	L*
Direct Services OOD	BGN 570,000	50.00%	50.00%	L*
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company effective as at 1 January, 2009.

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PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	FY 2009	2010 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	474,989	1,166,693	691 704	145.6%
Accounts receivable	2,893,254	3,304,868	411,614	14.2%
Inventory	1,902,441	1,641,826	(260,615)	-13.7%
Other current assets and prepayments	470,375	405,729	(64,646)	-13.7%
Total current assets	5,741,059	6,519,116	778,057	13.6%
Non-current assets				
Property, plant and equipment	2,911,368	3,016,353	104,985	3.6%
Investments	62	67	5	8.1%
Goodwill	58,778	58,778	-	0.0%
Intangibles	57,111	37,507	(19,604)	-34.3%
Other assets	14,311	16,658	2,347	16.4%
Total non-current assets	3,041,630	3,129,363	87,733	2.9%
Total assets	8,782,689	9,648,479	865,790	9.9%
Current liabilities				
Trade accounts payable	1,548,156	1,748,993	200,837	13.0%
Short term part of lease liabilities	98,960	77,733	(21,227)	-21.5%
Other payables and accruals	515,811	1,567,099	1,051,288	203.8%
Short term debt	931,125	-	(931,125)	-100.0%
Total current liabilities	3,094,052	3,393,825	299,773	9.7%
Long term liabilities				
Deferred tax liability	348,047	348,047	-	0.0%
Long term part of lease liabilities	127,450	191,410	63,960	50.2%
Long term debt	11,402	6,294	(5,108)	-44.8%
Other long term liabilities	8,996	9,584	588	6.5%
Total long term liabilities	495,895	555,335	59,440	12.0%
Non controlling interest	170,896	184,363	13,467	7.9%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	3,758,259	4,251,369	493,110	13.1%
Treasury shares at cost	(436,975)	(436,975)	-	0.0%
Total shareholders' equity	5,021,846	5,514,956	493,110	9.8%
Total liabilities and shareholders' equity	8,782,689	9,648,479	865,790	9.9%

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PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2009 Q1-Q3	2010 Q1-Q3	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	9,708,820	12,609,499	2,900,679	29.9%
Cost of sales	(6,414,886)	(9,373,635)	(2,958,749)	46.1%
Gross profit	3,293,934	3,235,864	(58,070)	-1.8%
Selling general and administration	(2,290,478)	(2,437,775)	(147,297)	6.4%
Loss / (gain) on sale of fixed assets	(477)	854	1,331	-279.0%
Foreign currency losses (gains)	(39,379)	(3,343)	36,036	-91.5%
Other expense	(79,353)	(97,005)	(17,652)	22.2%
Operating income	884,247	698,595	(185,652)	-21.0%
Interest income / (expenditures), net	33,737	(12,621)	(46,358)	-137.4%
Income before tax and non controlling interest	917,984	685,974	(232,010)	-25.3%
Deferred tax liability	-	-	-	-
Income tax expense	(179,941)	(160,748)	19,193	-10.7%
Profit after tax	738,043	525,226	(212,817)	-28.8%
Non controlling interest	(34,495)	(32,115)	2,380	-6.9%
Net income	703,548	493,111	(210,437)	-29.9%

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PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2009 Q1-Q3	2010 Q1-Q3	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non controlling interest	917,984	685,974	(232,010)	-25.3%
Depreciation and amortisation	504,745	501,067	(3,678)	-0.7%
Amortisation of development cost	3,925	3,433	(492)	-12.5%
Changes in provisions	(15,444)	(24,644)	9,200	-59.6%
Loss / (gain) on sale of tangible assets	477	(854)	(1,331)	-279.0%
Non controlling interest changes	100,252	(18,647)	(118,899)	-118.6%
Interest expense	29,675	24,668	(5,007)	-16.9%
Interest income	(63,412)	(12,047)	51,365	81.0%
Operating profit before working capital changes:	1,478,202	1,158,950	(319,252)	-21.6%
Changes in accounts receivable and other current assets	(752,851)	(379,585)	373,266	49.6%
Changes in inventories	(117,008)	273,317	390,325	333.6%
Changes in accounts payables and accruals	(327,032)	1,255,845	1,582,877	484.0%
Cash provided by operations	281,311	2,308,527	2,027,216	720.6%
Interest received, net	38,772	(15,665)	(54,437)	-140.4%
Taxes paid, net	(173,020)	(100,702)	72,318	-41.8%
Net cash provided by operating activities	147,063	2,192,160	2,045,097	1390.6%
Cash flows from investing activities				
Purchase of property, plant and equipment	(603,545)	(607,102)	(3,557)	-0.6%
Proceeds on disposal of sale property, plant and equipment	417	1,904	1,487	356.6%
Purchase of investment	(69,000)	-	69,000	100.0%
Net cash flow used in investing activities	(672,128)	(605,198)	66,930	10.0%
Cash flows from financing activities				
Increase / (decrease) in short term loans	13,636	(931,125)	(944,761)	-6928.4%
Decrease in loans to employees	(2,100)	(2,347)	(247)	-11.8%
Increase / (decrease) in long term loans	1,872	(4,520)	(6,392)	-341.5%
Changes in capital lease obligations	(77,023)	42,733	119,756	155.5%
Dividend paid	(784,116)	-	784,116	100.0%
Net cash flow used in financing activities	(847,731)	(895,259)	(47,528)	-5.6%
(Decrease) / increase in cash and cash equivalents	(1,372,796)	691,703	2,064,499	150.4%
Cash and cash equivalents at beginning of period	1,840,401	474,989	(1,365,412)	-74.2%
Cash and cash equivalents at end of the period	467,605	1,166,783	699,088	149.5%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Raiffeisen Bank Zrt, Bankguarantee, GVOP	180,000
Raiffeisen Bank Zrt, Bankguarantee, Concorde Értékpapír Zrt	150,000
Raiffeisen Bank Zrt, Bankguarantee to different tenders	81,324
Total:	411,324

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (January 1, 2010)			At the end of the period (September 30, 2010)		
	% ²	% ³	Pcs	% ²	% ³	Pcs
Domestic institutions	40.03%	41.19%	5,921,525	43.07%	44.31%	6,370,063
Foreign institutions	32.16%	33.11%	4,758,600	33.09%	34.06%	4,896,099
Domestic private individuals	9.46%	9.73%	1,399,098	9.88%	10.17%	1,462,089
Foreign private individuals	0.05%	0.05%	7,685	0.06%	0.07%	9,415
Employees, managing officials	8.15%	8.39%	1,205,425	7.86%	8.09%	1,162,692
Treasury stock	2.84%	0.00%	420,500	2.84%	0.00%	420,500
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0
International development institutions ⁵	0.00%	0.00%	0	0.00%	0.00%	0
Other ⁶	7.31%	7.53%	1,081,817	3.20%	3.30%	473,792
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	September 30, 2009	December 31, 2009	March 31, 2010	June 30, 2010	September 30, 2010
At corporate level	420,500	420,500	420,500	420,500	420,500
Subsidiaries ¹	-	-	-	-	-
Total	420,500	420,500	420,500	420,500	420,500

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital SA ⁶	K	T	3,714,210	25.11%	25.84%	
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	B	I	1,312,276	8.87%	9.13%	Financial investor
AEGON MO. MPT AEGON VAGYONKEZELÉS	B	I	1,221,916	8.26%	8.50%	Financial investor
Genesis Emerging Markets Opportunities Fund Limited	K	I	964,400	6.52%	6.71%	Financial investor

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of State Printing House Plc and the Vice-chairman of the Supervisory Board, as owners of EG Capital SA. have an indirect ownership of 3,714,210 shares which equals 25.84% voting right.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	1,312,276	9.13%
AEGON MO. MPT AEGON VK NÖVEKEDÉSI PF. (C)	1,221,916	8.50%
AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT.	531,703	3.70%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	483,242	3.36%
AEGON MO.BEF.ALAPKEZELŐ ZRT. ⁷	236,450	1.64%
AEGON MO. MPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	223,248	1.55%
AEGON MONEYMAXX EXPRESSZ VEGYES BEFEKTETÉSI ALAP	105,238	0.73%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	45,518	0.32%
AEGON MO. ÖPT AEGON VK SZAKÉRTŐI PF. (E)	24,061	0.17%
AEGON MO. ÖPT AEGON VK KLASSZIKUS PF. (A)	20,502	0.14%
AEGON MO. MPT AEGON VK KLASSZIKUS PF. (A)	15,500	0.11%
AEGON EUROEXPRESS BEFEKTETÉSI ALAP	755	0.01%
TOTAL:	4,220,409	29.36%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of State Printing House Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 29.36%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	551	551	540
At group level	817	817	813

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.) ^{**}
BD	Dr. Ákos Erdős (*)	Chairman of Board of Directors	1993	May 31, 2014	3,177,507
BD	György Gyergyák	Deputy chairman of Board of Directors	1994	May 31, 2014	432,400
BD	Dr. Mihály Arnold	Member of Board of Directors	August 11, 2005	May 31, 2014	-
BD	Tamás Doffek	Member of Board of Directors	May 31, 2009	May 31, 2014	7,500
BD	Péter Heim ^{***}	Member of Board of Directors	March 30, 2006	May 31, 2014	-
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010	May 31, 2014	-
BD	Gábor Zsámboki	Member of Board of Directors	August 11, 2005	May 31, 2014	107,990
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007	May 31, 2014	-
SB	Dr. Istvánné Gömöri (*)	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2014	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2014	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010	May 31, 2014	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2014	-
SB	Dr. István Stumpf	Member of Supervisory Board	March 30, 2007	May 31, 2014	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Own stocks (pcs), TOTAL:					4,320,704

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős and Dr. Istvánné Gömöri control ANY shares indirectly through EG Capital SA.

** Number of shares shown above

*** Peter Heim resigned of the position of Member of the Board of Directors effective as at 25th October 2010

ST1. Extraordinary announcements disclosed in the year

Date	Place of publishing	Subject, short summary
February 2, 2010	BSE's website	Number of voting rights, share capital
February 26, 2010	BSE's website	Number of voting rights, share capital
March 3, 2010	BSE's website	Interim Report Q1-Q4 of FY 2009
March 10, 2010	BSE's website	Statement on remuneration
March 10, 2010	BSE's website	Proposals to the Annual General Meeting
April 6, 2010	BSE's website	Number of voting rights, share capital
April 30, 2010	BSE's website	All submitted proposals were supported by the General Meeting
April 30, 2010	BSE's website	Report on Corporate Governance
April 30, 2010	BSE's website	Summary Report
April 30, 2010	BSE's website	Annual Report Year 2009
April 30, 2010	BSE's website	Number of voting rights, share capital
May 3, 2010	BSE's website	Change in the management
May 5, 2010	BSE's website	Interim Report Q1 of FY 2010
June 28, 2010	BSE's website	Coming of acquisition's final
June 30, 2010	BSE's website	Number of voting rights, share capital
July 30, 2010	BSE's website	Number of voting rights, share capital
July 30, 2010	BSE's website	Acquisition at the Romanian Market
August 9, 2010	BSE's website	Announcement on the change of ownership by E.G. Capital
August 10, 2010	BSE's website	Announcement on the change of ownership by E.G. Capital (Supplement of previous day's announcement)
August 10, 2010	BSE's website	Statutes of State Printing House Plc. with amendments
August 11, 2010	BSE's website	Change in the management
August 13, 2010	BSE's website	Change in the management
August 30, 2010	BSE's website	Interim Report Q2 of FY 2010
August 31, 2010	BSE's website	Number of voting rights, share capital
September 30, 2010	BSE's website	Number of voting rights, share capital
October 25, 2010	BSE's website	Purchase of Treasury Shares
October 27, 2010	BSE's website	Change in the management
October 29, 2010	BSE's website	Number of voting rights, share capital

Announcements are published on the website of the BSE and the Company (www.bet.hu,
www.allaminyomda.com).