

Steady sales increase at the Printing House besides a temporary decrease in profits

State Printing House Plc (BSE: ANY, hereinafter referred to as “State Printing House” or the “Company”) has released its Q1 2010 interim results today (the results are available on the websites www.bet.hu, www.kozzetetelek.hu and www.allaminyomda.hu).

SUMMARY

- Net sales of the State Printing House for Q1 2010 amounted to HUF 3.7 billion which was 0.6 billion (19%) more than the turnover of the same period of the previous year. The change was mainly caused by the HUF 206 million (+39%) growth in card production and personalization as well as by the HUF 286 million (+22%) growth in form production, personalization and data management segments.
- Net sales and profitability of the Company were affected by the change in inventory logistics stated in the Q4 2009 report, based on which the sales of security and card products will give a more balanced picture in the future, however, due to the change in structure, these two product segments' ability to produce operating income is temporarily (up to Q3 2010) below the Company's average level.
- Consolidated EBITDA reached HUF 260 million, a decrease of HUF 187 million (42%) compared to 2009, mostly due to the reasons mentioned in the previous point.
- Consolidated operating income was HUF 95 million, a drop of HUF 182 million (66%) year-on year. Consolidated net income after interest income, taxation and minority interest was HUF 62 million, which is HUF 187 million (74%) lower than a year earlier.

Chief Executive Officer Gábor Zsámboki commented:

'The economic crisis appearing in 2009 required the reduction of the costs, however, we maintained our capacities and the staff number necessary for them to guarantee the performance of the parliamentary elections and the new orders expected in the second half of 2010. Its influence on the expenses is appearing in our figures. Furthermore, 2010 is basically about laying the foundations of growth. We are making efforts to close the planned acquisitions in the first half of the year. At present, the due diligence of the companies is underway. At the same time we wish to put great emphasis on organic growth in the future as well. Continuation of the R+D activity and the implementation of investments necessary to fulfil our future tasks, as well as the introduction of new products and services in the pipeline will contribute to the growth as well.'

**State Printing House Plc.
Interim management report
2010 Q1 results**

The figures presented in the Company's Q1 2010 Interim Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

According to Section c) of Annex 3 of the 24/2008. (VIII.15.) regulation of the Hungarian Ministry of Finance, State Printing House Plc hereby declares that its interim report of Q1 prepared according to the best knowledge gives a true and fair view of the financial situation and performance of the Issuer and the companies involved in the consolidation.

Gábor Zsámboki
Chief Executive Officer

Budapest, 5 May 2010

Analysis of financial position and operating results

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

| Sales segments | 2009 Q1 in HUF millions | 2010 Q1 in HUF millions | Change | Change % |
|------------------------------------------------------|-------------------------------|-------------------------------|------------|---------------|
| | (A) | (B) | (B-A) | (B/A-1) |
| Security products and solutions | 1,120 | 1,197 | 77 | 6.88% |
| Card production and personalization | 526 | 732 | 206 | 39.16% |
| Form production and personalization, data processing | 1,277 | 1,563 | 286 | 22.40% |
| Traditional printing products | 124 | 96 | (28) | -22.58% |
| Other | 85 | 127 | 42 | 49.41% |
| Total net sales | 3,132 | 3,715 | 583 | 18.61% |

State Printing House Plc had consolidated net sales of HUF 3,715 million in Q1 2010, which is HUF 583 million (19%) more than the year earlier figure.

Sales of **security products and solutions** came to HUF 1,197 million in Q1 2010 which means a year-on-year increase of HUF 77 million (7%). The change was mainly caused by the HUF 271 million decreasing sales of tax stamps, which were compensated by the increase of the Q1 use of non-card based documents (e.g.: paper-based documents, passports) from the Company's blank document inventories acquired at the end of 2009.

The Company's revenues from **card production and personalization** totalled HUF 732 million in Q1 2010, a HUF 206 million (39%) increase year-on-year. The significant increase compared to Q1 2009 was primarily caused by the Q1 use of card-based blank documents in stock (e.g.: ID, driving licence) acquired at the end of the previous year.

The Company's revenues from **form production, personalization and data processing** came to HUF 1,563 million in Q1 2010, a HUF 286 million (22%) growth year-on-year. The growth is partly due to the development of digital printing form business line and the increase of capacity which induced new clients' orders placed at our Company, and partly to the growing sales of the Hungarian Tax and Financial Control Administration (APEH) forms. The largest part of jobs for the parliamentary election was delivered in April 2010, therefore, it will increase the Q2 sales revenues.

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Sales of **traditional printing products** amounted to HUF 96 million in Q1 2010, which means a HUF 28 million (23%) decrease compared to a year earlier.

Other sales totalled HUF 127 million in Q1 2010, which is an increase of HUF 42 million (49%) year-on-year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

| Sales segments | 2009 Q1 in HUF millions (A) | 2010 Q1 in HUF millions (B) | Change (B-A) | Change % (B/A-1) |
|------------------------------------------------------|---------------------------------------------|---------------------------------------------|------------------------|----------------------------|
| Security products and solutions | 35 | 120 | 85 | 242.86% |
| Card production and personalization | 121 | 40 | (81) | -66.94% |
| Form production and personalization, data processing | 413 | 399 | (14) | -3.39% |
| Traditional printing products | 1 | 0 | (1) | -100.00% |
| Other | 37 | 14 | (23) | -62.16% |
| Total export sales | 607 | 573 | (34) | -5.60% |
| Export % | 19.38% | 15.42% | | |

Export sales amounted to HUF 573 million in Q1 2010, which is a 6% drop compared to a year earlier, representing the 15% export sales ratio.

Within export sales, security products and solutions segment showed an outstanding performance.

Income statement analysis

The table below presents the calculation of operating income according to the so-called "total cost accounting" method.

| Description | 2009 Q1 in HUF millions | 2010 Q1 in HUF millions | Change | Index % |
|--------------------------------------|-------------------------------|-------------------------------|--------|---------|
| | (A) | (B) | (B-A) | B/A |
| Net sales | 3,132 | 3,715 | 583 | 118.61% |
| Capitalized value of assets produced | 163 | 196 | 33 | 120.25% |
| Material expenses | 2,035 | 2,804 | 769 | 137.79% |
| Personnel expenses | 793 | 829 | 36 | 104.54% |
| Depreciation | 170 | 165 | (5) | 97.06% |
| Other expenses | 20 | 18 | (2) | 90.00% |
| Operating income | 277 | 95 | (182) | 34.30% |
| Net income | 242 | 62 | (180) | 25.62% |
| EBITDA | 447 | 260 | (187) | 58.17% |
| EBITDA margin (%) | 14.27% | 7.00% | | |

Net sales totalled HUF 3,715 million in Q1 2010, which is HUF 583 million (19%) more than the year earlier figure.

Operating income came to HUF 95 million, a decrease of HUF 182 million (66%) compared to the corresponding period of the previous year. The Company's sales revenue and profitability were affected by the change in inventory logistics stated in the Q4 2009 report, based on which sales of the security and card products will show more balanced view in the future, however, due to the change in structure, these two product segments' ability to produce operating income is temporarily (up to Q3 2010) below the Company's average level, which is the most significant reason for the decrease of operating income.

Gross profit totalled HUF 895 million, which means a 24% gross margin. General (SG&A) expenses amounted to HUF 784 million in Q1 2010, which equals 21% of net sales. Material expenses increased by 38% (HUF 769 million) in the current period. The change in material expenses reflects the modification of sales revenue structure mentioned above. This is due to the fact that the use of the blank form inventory acquired at the end of the previous year giving the largest part of sales revenues increase is accounted as material expenses.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in

both periods presented; the most significant of them is the value of unfinished production connected with the parliamentary elections of April 2010.

Personnel expenses totalled HUF 829 million, which means a 5% growth compared to Q1 2010, due to the pay rise as of January 1, 2010.

EBITDA amounted to HUF 260 million due to change in operating income and depreciation, which represents a decrease of HUF 187 million (42%). So the EBITDA margin amounts to 7%.

Net interest income amounted to HUF –9 million in Q1 2010. Net income – after financial operations, taxation and non-controlling interest – came to HUF 62 million in Q1 2010, a decline of 74% year-on-year.

Balance sheet analysis

The Company had total assets of HUF 8,678 million on 31 March 2010, which means an increase of HUF 809 million (10%) compared to a year earlier.

Receivables amounted to HUF 2,551 million which represents a HUF 429 million (20%) increase year-on-year. The change is induced by the increase of sales revenues.

Cash and bank totalled HUF 473 million at the end of the reporting period, which equals the figure at the end of 2009, but it means a HUF 751 million (61%) decrease, due to growing inventories and receivables.

Inventories totalled HUF 2,099 million, which is a HUF 984 million (88%) increase compared to the 31 March 2010 figure. The significant growth of inventories is mainly caused by the raw material purchase at the end of the previous year. This purchase is a part of a transaction in the frame of which the State Printing House Plc purchased the blank document inventories owned by the Buyer at the end of 2009 and from 2010 the Company ensures adequate material inventory for the Buyer based on the Company's own production timing and consumption forecasts. Most of these inventories are expected to be used up by Q3 2010. Value of the inventories was increased by the value of raw materials connected with the parliamentary elections of April 2010 and the unfinished and semi-finished products as well.

Other current assets and prepayments amounted to HUF 426 million, which exceeded the prior year figure by HUF 125 million due to rising tax receivables. The value of property, plant and equipment at the end of March 2010 was HUF 3,016 million, a drop of 2% compared to the corresponding 2009 figure.

Accounts payable dropped by 3% to HUF 1,262 million compared to the end of March 2009. Other liabilities and accruals totalled HUF 724 million, which means a decrease of HUF 828 million. The change is due to the HUF 784 million dividend approved by the annual General Meeting in 2009, which appeared in 'Other liabilities'.

Short term loans totalled HUF 881 million at the end of March 2010, a rise of HUF 845 million compared to the corresponding period of the previous year. The change is attributed to the overdraft credit taken to

finance working capital, which is expected to decrease in parallel with the use of inventories mentioned above.

Changes in equity

| HUF millions | Share capital | Capital reserve | Retained earnings | Treasury shares | Total |
|------------------------------|---------------|-----------------|-------------------|-----------------|--------------|
| January 1, 2010 | 1,450 | 251 | 3,758 | (437) | 5,022 |
| Dividend | - | - | 0 | - | 0 |
| Profit / (loss) for the year | - | - | 62 | - | 62 |
| March 31, 2010 | 1,450 | 251 | 3,820 | (437) | 5,084 |

Cash flow analysis

Net cash flow from operating activities amounted to HUF 342 million in Q1 2010. The HUF 86 million net income before taxation and minority interest was increased by HUF 153 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities increased net cash flow from operating activities by HUF 157 million. Interest and tax payments totalled HUF 54 million.

The HUF –268 million negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF –76 million which was mainly affected by the HUF –51 million changes in short and long-term loans and the HUF 25 million leasing paid in connection with tangible asset purchases.

As a result of the above, cash and cash equivalents decreased by HUF 2 million compared to the end of 2009, and totalled HUF 473 million on 31 March 2010.

Significant events between the end of Q1 and the publication of 'Q1 Report'

The State Printing House unanimously supported in its resolutions the election of Péter Kadocsa, CEO of Aegon Hungary Investment Fund Management Co. to be the member of the Board of Directors, as well as the nomination of Dr. Erzsébet Novotny – as the employees' representative – to be the member of Supervisory Board, after the resignation of György Vajda.

| | | | |
|----------------------------|------------------------------|-------------------------------------------|-----------------------------------------|
| Name of company: | Állami Nyomda Nyrt. | Phone: | +36 (1) 431-1228 |
| Address of company: | Budapest, Halom u. 5. H-1102 | Facsimile: | +36 (1) 431-1230 |
| Sector of activity: | Other not specified printing | E-mail address: | karako@any.hu |
| Period: | 2010 Q1 | Investor relations contact person: | Tamás Karakó Chief Financial Officer |

Forms related to financial statements

PK1. General information on financial data

| | | | | | | | |
|-----------------------------|------------|-----------|-----------|------|---|-------|--|
| | Yes | | No | | | | |
| Audited | | | X | | | | |
| Consolidated | X | | | | | | |
| Accounting standards | | Hungarian | | IFRS | X | Other | |
| Other: | | | | | | | |

PK2. Companies involved in consolidation

| Name of the Company | Equity | Share of ownership | Voting right ¹ | Classification ² |
|----------------------------|-----------------|---------------------------|----------------------------------|------------------------------------|
| Gyomai Kner Nyomda Zrt. | HUF 200,000,000 | 98.98% | 98.98% | L |
| Specimen Rt. | HUF 100,000,000 | 90.00% | 90.00% | L |
| Technoprogress Kft. | HUF 5,000,000 | 100.00% | 100.00% | L |
| Tipo Direct SRL | RON 476,200 | 50.00% | 50.00% | L* |
| Direct Services OOD | BGN 570,000 | 50.00% | 50.00% | L* |
| Slovak Direct SRO | SKK 1,927,000 | 100.00% | 100.00% | L |

¹ Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

² Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

(*) Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company effective as at 1 January, 2009.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

| in HUF thousands: | 2009 Q1 | 2010 Q1 | Change | Change % |
|---------------------------------------------------|------------------|------------------|-----------------|---------------|
| | (A) | (B) | (B-A) | (B/A-1) |
| Current assets | | | | |
| Cash and cash equivalents | 1,223,563 | 472,510 | (751,053) | -61.4% |
| Accounts receivable | 2,121,644 | 2,551,051 | 429,407 | 20.2% |
| Inventory | 1,114,761 | 2,098,712 | 983,951 | 88.3% |
| Other current assets and prepayments | 301,555 | 426,353 | 124,798 | 41.4% |
| Total current assets | 4,761,523 | 5,548,626 | 787,103 | 16.5% |
| Non-current assets | | | | |
| Property, plant and equipment | 3,073,668 | 3,015,616 | (58,052) | -1.9% |
| Investments | 64 | 62 | (2) | -3.1% |
| Goodwill | 12,123 | 58,778 | 46,655 | 384.8% |
| Deferred tax assets | 7,900 | - | (7,900) | -100.0% |
| Intangibles | 7,968 | 39,646 | 31,678 | 397.6% |
| Other assets | 5,924 | 15,631 | 9,707 | 163.9% |
| Total non-current assets | 3,107,647 | 3,129,733 | 22,086 | 0.7% |
| Total assets | 7,869,170 | 8,678,359 | 809,189 | 10.3% |
| Current liabilities | | | | |
| Trade accounts payable | 1,303,072 | 1,262,376 | (40,696) | -3.1% |
| Short term part of lease liabilities | 140,093 | 98,960 | (41,133) | -29.4% |
| Other payables and accruals | 1,552,247 | 723,792 | (828,455) | -53.4% |
| Short term debt | 35,184 | 880,571 | 845,387 | 2402.8% |
| Total current liabilities | 3,030,596 | 2,965,699 | (64,897) | -2.1% |
| Long term liabilities | | | | |
| Deferred tax liability | 227,945 | 348,047 | 120,102 | 52.7% |
| Long term part of lease liabilities | 195,028 | 102,857 | (92,171) | -47.3% |
| Long term debt | 1,024 | 9,609 | 8,585 | 838.4% |
| Other long term liabilities | 10,969 | 10,870 | (99) | -0.9% |
| Total long term liabilities | 434,966 | 471,383 | 36,417 | 8.4% |
| Non controlling interest | 194,451 | 157,608 | (36,843) | -18.9% |
| Shareholders' equity | | | | |
| Share capital | 1,449,876 | 1,449,876 | - | 0.0% |
| Capital reserve | 250,686 | 250,686 | - | 0.0% |
| Retained earnings | 2,945,570 | 3,820,082 | 874,512 | 29.7% |
| Treasury shares at cost | (436,975) | (436,975) | - | 0.0% |
| Total shareholders' equity | 4,209,157 | 5,083,669 | 874,512 | 20.8% |
| Total liabilities and shareholders' equity | 7,869,170 | 8,678,359 | 809,189 | 10.3% |

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

| in HUF thousands: | 2009 Q1 | 2010 Q2 | Change | Change % |
|-------------------------------------------------------|------------------|----------------|------------------|---------------|
| | (A) | (B) | (B-A) | (B/A-1) |
| Net sales | 3,132,092 | 3,714,548 | 582,456 | 18.6% |
| Cost of sales | (2,026,675) | (2,819,083) | (792,408) | 39.1% |
| Gross profit | 1,105,417 | 895,465 | (209,952) | -19.0% |
| Selling general and administration | (808,889) | (783,534) | 25,355 | -3.1% |
| Gain / (loss) on sale of fixed assets | (1,583) | - | 1,583 | -100.0% |
| Foreign currency losses | 2,373 | 6,550 | 4,177 | 176.0% |
| Other expense | (20,164) | (23,959) | (3,795) | 18.8% |
| Operating income | 277,154 | 94,522 | (182,632) | -65.9% |
| Interest income / (expenditures), net | 26,154 | (8,804) | (34,958) | -133.7% |
| Income before tax and non controlling interest | 303,308 | 85,718 | (217,590) | -71.7% |
| Deferred tax liability | - | - | - | - |
| Income tax expense | (50,174) | (16,287) | 33,887 | -67.5% |
| Profit after tax | 253,134 | 69,431 | (183,703) | -72.6% |
| Non controlling interest | (10,983) | (7,609) | 3,374 | -30.7% |
| Net income | 242,151 | 61,822 | (180,329) | -74,5% |

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PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

| in HUF thousands: | 2009 Q1 | 2010 Q1 | Change | Change% |
|------------------------------------------------------------|------------------|------------------|--------------------|----------------|
| | (A) | (B) | (B-A) | (B/A-1) |
| Cash flows from operating activities | | | | |
| Net income before taxation and non controlling interest | 303,308 | 85,718 | (217,590) | -71.7% |
| Depreciation and amortisation | 168,453 | 163,886 | (4,567) | -2.7% |
| Amortisation of development cost | 1,294 | 1,294 | - | 0.0% |
| Changes in provisions | (316) | (80) | 236 | 74.7% |
| (Loss)/ gain on sale of tangible assets | 1,583 | - | (1,583) | -100.0% |
| Non controlling interest changes | 114,990 | (20,897) | (135,887) | -118.2% |
| Interest expense | 6,097 | 19,276 | 13,179 | 216.2% |
| Interest income | (32,251) | (10,472) | 21,779 | 67.5% |
| Operating profit before working capital changes: | 563,158 | 238,725 | (324,433) | -57.6% |
| Increase in accounts receivable and other current assets | (512,221) | 436,727 | 948,948 | 185.3% |
| Decrease in inventories | (279,360) | (196,191) | 83,169 | 29.8% |
| Increase/ (decrease) in accounts payables and accruals | 31,755 | (83,501) | (115,256) | -363.0% |
| Cash provided by operations | (196,668) | 395,760 | 592,428 | 301.2% |
| Interest received, net | 25,614 | (2,978) | (28,592) | -111.6% |
| Taxes paid, net | (58,509) | (50,741) | 7,768 | 13.3% |
| Net cash provided by operating activities | (229,563) | 342,041 | 571,604 | 249.0% |
| Cash flows from investing activities | | | | |
| Purchase of property, plant and equipment | (379,529) | (268,135) | 111,394 | 29.4% |
| Proceeds on disposal of sale property, plant and equipment | 417 | - | (417) | -100.0% |
| Purchase of investment | 0 | 0 | - | - |
| Net cash flow used in investing activities | (379,112) | (268,135) | 110,977 | 29.3% |
| Cash flows from financing activities | | | | |
| Increase/decrease in short term loans | 24,442 | (50,554) | (74,996) | -306.8% |
| Purchase of treasury shares | - | - | - | - |
| Increase in loans to employees | (1,002) | (1,320) | (318) | -31.7% |
| (Decrease) / increase in long term loans | 2,720 | 81 | (2,639) | -97.0% |
| Payments of capital lease obligations | (34,323) | (24,593) | 9,730 | 28.3% |
| Dividend paid | - | - | - | - |
| Net cash flow used in financing activities | (8,163) | (76,386) | (68,223) | -835.8% |
| Increase in cash and cash equivalents | (616,838) | (2,480) | 614,358 | 99.6% |
| Cash and cash equivalents at beginning of period | 1,840,401 | 474,990 | (1,365,411) | -74.2% |
| Cash and cash equivalents at end of the period | 1,223,563 | 472,510 | (751,053) | -61.4% |

PK6. Significant items outside the balance sheet ¹

| Description | Value (THUF) |
|-------------------------------------------------------------|----------------|
| Raiffeisen Bank Zrt, Bankguarantee, GVOP | 180,000 |
| Raiffeisen Bank Zrt, Bankguarantee, Concorde Értékpapír Zrt | 150,000 |
| Raiffeisen Bank Zrt, Bankguarantee to different tenders | 47,749 |
| Total: | 377,749 |

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

| Denomination of shareholders | Total equity ¹ | | | | | |
|------------------------------------------------------|--------------------------------------------------------|----------------|-------------------|-------------------------------------------|----------------|-------------------|
| | At the beginning of the current year (January 1, 2010) | | | At the end of the period (March 31, 2010) | | |
| | % ² | % ³ | Pcs | % ² | % ³ | Pcs |
| Domestic institutions | 40.03% | 41.19% | 5,921,525 | 40.44% | 41.63% | 5,982,674 |
| Foreign institutions | 32.16% | 33.11% | 4,758,600 | 34.51% | 35.52% | 5,105,522 |
| Domestic private individuals | 9.46% | 9.73% | 1,399,098 | 9.57% | 9.85% | 1,416,454 |
| Foreign private individuals | 0.05% | 0.05% | 7,685 | 0.06% | 0.06% | 8,595 |
| Employees, managing officials | 8.15% | 8.39% | 1,205,425 | 7.66% | 7.88% | 1,133,265 |
| Treasury stock | 2.84% | 0.00% | 420,500 | 2.84% | 0.00% | 420,500 |
| Shareholder as part of the state budget ⁴ | 0.00% | 0.00% | 0 | 0.00% | 0.00% | 0 |
| International development institutions ⁵ | 0.00% | 0.00% | 0 | 0.00% | 0.00% | 0 |
| Other ⁶ | 7.31% | 7.53% | 1,081,817 | 4.92% | 5.06% | 727,640 |
| TOTAL: | 100.00% | 100.00% | 14,794,650 | 100.00% | 100.00% | 14,794,650 |

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

| | March 31, 2009 | June 30, 2009 | September 30, 2009 | December 31, 2009 | March 31, 2010 |
|---------------------------|----------------|----------------|--------------------|-------------------|----------------|
| At corporate level | 420,500 | 420,500 | 420,500 | 420,500 | 420,500 |
| Subsidiaries ¹ | - | - | - | - | - |
| Total | 420,500 | 420,500 | 420,500 | 420,500 | 420,500 |

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

| Name | Nationality ¹ | Activity ² | Quantity (pcs) | Share (%) ³ | Voting rate (%) ^{3,4} | Note ⁵ |
|-----------------------------------------------------|--------------------------|-----------------------|----------------|------------------------|--------------------------------|--------------------|
| EG Capital SA ⁶ | K | T | 3,561,200 | 24.07% | 24.78% | |
| AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP | B | I | 1,312,276 | 8.87% | 9.13% | Financial investor |
| AEGON MO. MPT AEGON VAGYONKEZELÉS | B | I | 1,228,966 | 8.31% | 8.55% | Financial investor |
| Genesis Emerging Markets Opportunities Fund Limited | K | I | 964,400 | 6.52% | 6.71% | Financial investor |

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of State Printing House Plc and the Vice-chairman of the Supervisory Board, as owners of EG Capital SA. and Láng Vagyonkezelő Zrt. have an indirect ownership of 3,714,210 shares which equals 25.84% voting right.

Companies and their voting rights of the AEGON Group:

| NAME OF THE COMPANY: | NO. OF SHARES | VOTING RIGHT |
|--------------------------------------------------|---------------|--------------|
| AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP | 1,312,276 | 9.13% |
| AEGON MO. MPT AEGON VK NÖVEKEDÉSI PF. (C) | 1,228,966 | 8.55% |
| AEGON MAGYARORSZÁG ÁLTALÁNOS BIZTOSÍTÓ ZRT. | 531,703 | 3.70% |
| AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B) | 440,615 | 3.07% |
| AEGON MO.BEF.ALAPKEZELŐ ZRT. ⁷ | 236,450 | 1.64% |
| AEGON MO. MPT AEGON VK KIEGYENSÚLYOZOTT PF. (B) | 220,644 | 1.54% |
| AEGON MONEYMAXX EXPRESSZ VEGYES BEFEKTETÉSI ALAP | 105,238 | 0.73% |
| AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D) | 45,073 | 0.31% |
| AEGON MO. ÖPT AEGON VK SZAKÉRTŐI PF. (E) | 20,318 | 0.14% |
| ÖSSZESEN: | 4,141,283 | 28.81% |

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of State Printing House Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 28.81%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

| | End of prior period | Beginning of current period | End of current period |
|-------------------|---------------------|-----------------------------|-----------------------|
| At corporal level | 551 | 551 | 557 |
| At group level | 817 | 817 | 822 |

TSZ2. Managing officials and employees in strategic position

| Type ¹ | Name | Position | Assignment started | Assignment ends | Treasury stock owned (no.)** |
|---------------------------------|-------------------------|----------------------------------------|--------------------|-----------------|------------------------------|
| BD | Dr. Ákos Erdős (*) | Chairman of Board of Directors | 1993 | May 31, 2014 | 3,177,507 |
| BD | György Gyergyák | Deputy chairman of Board of Directors | 1994 | May 31, 2014 | 432,400 |
| BD | Dr. Mihály Arnold | Member of Board of Directors | August 11, 2005 | May 31, 2014 | - |
| BD | Tamás Doffek | Member of Board of Directors | May 31, 2009 | May 31, 2014 | 7,500 |
| BD | Péter Heim | Member of Board of Directors | March 30, 2006 | May 31, 2014 | - |
| BD | Gábor Zsámboki | Member of Board of Directors | August 11, 2005 | May 31, 2014 | 107,990 |
| SB | Dr. Tamás Sárközy | Chairman of Supervisory Board | March 30, 2007 | May 31, 2014 | - |
| SB | Dr. Istvánné Gömöri (*) | Deputy chairman of Supervisory Board | August 11, 2005 | May 31, 2014 | 536,703 |
| SB | Ferenc Berkesi | Member of Supervisory Board | August 11, 2005 | May 31, 2014 | - |
| SB | Dr. Imre Repa | Member of Supervisory Board | March 30, 2007 | May 31, 2014 | - |
| SB | Dr. István Stumpf | Member of Supervisory Board | March 30, 2007 | May 31, 2014 | - |
| SB | György Vajda | Member of Supervisory Board | August 11, 2005 | May 31, 2014 | 377,400 |
| SP | Gábor Zsámboki | Chief Executive Officer | May 1, 2008 | indefinite | *** |
| SP | László Balla | Deputy Chief Executive Officer | May 1, 2008 | indefinite | 30,190 |
| SP | Ferenc Berkesi | Chief Security Officer | 2001 | indefinite | *** |
| SP | Gábor Péter | Chief Information Officer | Dec 1, 2009 | indefinite | 20,194 |
| SP | Dr. Lajos Székelyhídi | Chief Research and Development Officer | 1999 | indefinite | 6,900 |
| SP | Zoltán Tóth | Chief Technical and Production Officer | July 1, 2008 | indefinite | - |
| Own stocks (pcs), TOTAL: | | | | | 4,696,784 |

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

* Dr. Ákos Erdős and Dr. Istvánné Gömöri control ANY shares indirectly through EG Capital SA and Láng Vagyonkezelő Zrt.

** Number of shares shown above

ST1. Extraordinary announcements disclosed in the year

| Date | Place of publishing | Subject, short summary |
|-------------------|---------------------|---------------------------------------------------------------|
| February 2, 2010 | BSE's website | Number of voting rights, share capital |
| February 26, 2010 | BSE's website | Number of voting rights, share capital |
| March 3, 2010 | BSE's website | Interim Report Q1-Q4 of FY 2009 |
| March 10, 2010 | BSE's website | Statement on remuneration |
| March 10, 2010 | BSE's website | Proposals to the Annual General Meeting |
| April 6, 2010 | BSE's website | Number of voting rights, share capital |
| April 30, 2010 | BSE's website | All submitted proposals were supported by the General Meeting |
| April 30, 2010 | BSE's website | Report on Corporate Governance |
| April 30, 2010 | BSE's website | Summary Report |
| April 30, 2010 | BSE's website | Annual Report Year 2009 |
| April 30, 2010 | BSE's website | Number of voting rights, share capital |
| May 3, 2010 | BSE's website | Change in the management |

Announcements are published on the website of the BSE and the Company (www.bet.hu, www.allaminyomda.com).